

MORGAN COUNTY TREASURER
RFP 2022-0901-001 - BANKING SERVICES
9/20/22

	<u>Banking Institution</u>	<u>Main Checking Account</u>	<u>Commissioner Account - Disbursements</u>	<u>ACH/Wires (Required)</u>	<u>Remote Dep (Required)</u>	<u>Positive Pay (Required)</u>	<u>Payroll Direct Deposit (Required)</u>	<u>Earnings Rate / Interest Rate</u>	<u>Balance Requirement (estimated)</u>	<u>Credit on Average Balance*</u>	<u>Fees based on Schedule</u>
RFP #1	Golden Belt Bank	Main Operating Account (interest earning)	Disbursement Account (interest earning)	ACH-No Fee Wire In-\$10.00 Wire Out-\$20.00	Not Available	Exception decisions by 10 am	Upload or enter ACH	3-month Treasury rate minus 1% on both accounts	N/A	\$ 5,324.97	\$ 500.00
RFP #2	<i>Approved</i> Bank of Colorado RECOMMENDED	Option 1-Daily Sweep Account balance less required reserve to NOW account	Zero Balance Acct - Daily sweep	No Fees	Available - two scanners in office	Exception decisions by 11 am	Upload or enter ACH	3-month Treasury rate minus 1% on NOW account	\$ 750,000.00	\$ 4,237.47	No Fees
RFP #2	Bank of Colorado	Option 2-Analysis Account - 0.8% guaranteed credit rate	Zero Balance Acct - Daily sweep	ACH-\$25.00 plus per item fees Wire In-\$10.00 Wire Out-\$20.00	Available - two scanners in office	Exception decisions by 11 am	Upload or enter ACH	0.08 % for Analysis / 3-month Treasury rate minus 1% on excess funds	\$ 832,718.92	\$ 2,273.13	\$ 513.51

* Three month T-Bill rate 8/22/22 2.74%
Treasurer Average Balance for July, 2022 \$ 3,672,391.40



ATTEST: *Kevin Strawn*
Clerk to the Board

BOARD OF COUNTY COMMISSIONERS
MORGAN COUNTY, COLORADO

Jon J. Becker
Jon J. Becker, Chair

9-20-2022
Date

Gordon H. Westhoff
Gordon H. Westhoff, Commissioner

Date

Mark A. Arndt
Mark A. Arndt, Commissioner

9-20-22
Date