

STATISTICAL SECTION

This part of Morgan County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year. The County implemented GASB 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Morgan County, Colorado
 Net Position by Component
 Last Ten Years
 (accrual basis of accounting)
 (unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Governmental activities			
Net investment in capital assets	\$ 82,201,560	\$ 85,897,227	\$ 93,185,674
Restricted	15,479,238	20,288,938	17,460,049
Unrestricted	52,762,131	41,312,384	41,558,071
Total governmental activities net position	<u>\$ 150,442,929</u>	<u>\$ 147,498,549</u>	<u>\$ 152,203,794</u>
Business-type activities			
Net investment in capital assets	\$ 2,905,737	\$ 3,020,720	\$ 2,288,318
Unrestricted	6,987,706	6,163,191	6,824,063
Total business-type activities net position	<u>\$ 9,893,443</u>	<u>\$ 9,183,911</u>	<u>\$ 9,112,381</u>
Primary government			
Net investment in capital assets	\$ 85,107,297	\$ 88,917,947	\$ 95,473,992
Restricted	15,479,238	20,288,938	17,460,049
Unrestricted	59,749,837	47,475,575	48,382,134
Total primary government activities net position	<u>\$ 160,336,372</u>	<u>\$ 156,682,460</u>	<u>\$ 161,316,175</u>

2020	2019	2018	2017	2016	2015	2014
\$ 101,452,886	\$ 110,920,860	\$ 117,813,966	\$ 124,241,092	\$ 131,089,740	\$ 136,884,869	\$ 141,166,518
12,059,538	11,208,218	10,560,743	9,040,123	9,647,561	9,911,448	10,228,223
42,065,680	38,528,623	34,851,764	32,163,842	28,709,841	25,300,016	24,257,515
<u>\$ 155,578,104</u>	<u>\$ 160,657,701</u>	<u>\$ 163,226,473</u>	<u>\$ 165,445,057</u>	<u>\$ 169,447,142</u>	<u>\$ 172,096,333</u>	<u>\$ 175,652,256</u>
\$ 1,676,338	\$ 1,725,262	\$ 1,769,212	\$ 1,782,910	\$ 1,339,384	\$ 1,353,897	\$ 1,411,672
6,718,282	6,484,187	5,691,088	4,890,803	4,620,083	4,168,253	3,872,134
<u>\$ 8,394,620</u>	<u>\$ 8,209,449</u>	<u>\$ 7,460,300</u>	<u>\$ 6,673,713</u>	<u>\$ 5,959,467</u>	<u>\$ 5,522,150</u>	<u>\$ 5,283,806</u>
\$ 103,129,224	\$ 112,646,122	\$ 119,583,178	\$ 126,024,002	\$ 132,429,124	\$ 138,238,766	\$ 142,578,190
12,059,538	11,208,218	10,560,743	9,040,123	9,647,561	9,911,448	10,228,223
48,783,962	45,012,810	40,542,852	37,054,645	33,329,924	29,468,269	28,129,649
<u>\$ 163,972,724</u>	<u>\$ 168,867,150</u>	<u>\$ 170,686,773</u>	<u>\$ 172,118,770</u>	<u>\$ 175,406,609</u>	<u>\$ 177,618,483</u>	<u>\$ 180,936,062</u>

Morgan County, Colorado
Changes in Net Position
Last Ten Years
(accrual basis of accounting)
(unaudited)

	2023	2022	2021	2020
Expenses				
Governmental activities:				
General government	\$ 9,576,800	\$ 8,675,798	\$ 8,258,422	\$ 8,071,055
Judicial and public safety	7,977,817	7,797,655	6,631,128	6,418,615
Auxiliary services	576,967	536,990	470,294	452,772
Roads and bridges	15,616,577	16,256,356	15,179,406	15,881,428
Public welfare	6,040,895	5,533,334	5,288,182	5,137,371
Capital Outlay	-	-	-	897,060
Total governmental activities expenses	<u>39,789,056</u>	<u>38,800,133</u>	<u>35,827,432</u>	<u>36,858,301</u>
Business-type activities:				
Ambulance services	\$ 2,203,137	\$ 1,836,227	\$ 1,603,042	\$ 1,457,169
Solid waste services	1,116,187	977,596	541,134	870,814
Total business-type activities expenses	<u>3,319,324</u>	<u>2,813,823</u>	<u>2,144,176</u>	<u>2,327,983</u>
Total primary government expenses	<u>\$ 43,108,380</u>	<u>\$ 41,613,956</u>	<u>\$ 37,971,608</u>	<u>\$ 39,186,284</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 1,480,706	\$ 1,331,750	\$ 1,782,426	\$ 2,298,319
Judicial and public safety	1,046,576	929,473	800,488	532,489
Road and bridges	49,279	38,540	24,126	55,680
Public Welfare	21,067	20,189	-	-
Operating grants and contributions	13,532,804	8,937,915	8,523,470	8,672,242
Capital grants and contributions	-	-	-	-
Total governmental activities program revenues	<u>16,130,432</u>	<u>11,257,867</u>	<u>11,130,510</u>	<u>11,558,730</u>
Business-type activities:				
Charges for services:				
Ambulance services	\$ 1,829,101	\$ 1,365,394	\$ 1,459,072	\$ 1,207,499
Solid waste services	1,567,570	1,285,268	1,284,894	1,176,790
Operating grants and contributions	162,062	112,219	3,462	59,555
Capital grants and contributions	-	18,361	61,835	-
Total business-type activities program revenues	<u>3,558,733</u>	<u>2,781,242</u>	<u>2,809,263</u>	<u>2,443,844</u>
Total primary government program revenues	<u>\$ 19,689,165</u>	<u>\$ 14,039,109</u>	<u>\$ 13,939,773</u>	<u>\$ 14,002,574</u>
Net (expense)/revenue				
Governmental activities	\$ (23,658,624)	\$ (27,542,266)	\$ (24,696,922)	\$ (25,299,571)
Business-type activities	239,409	(32,581)	665,087	115,861
Total primary government net expense	<u>\$ (23,419,215)</u>	<u>\$ (27,574,847)</u>	<u>\$ (24,031,835)</u>	<u>\$ (25,183,710)</u>

2019	2018	2017	2016	2015	2014
\$ 7,640,141	\$ 6,996,471	\$ 6,353,665	\$ 5,520,906	\$ 5,613,406	\$ 6,485,480
6,160,079	5,766,384	5,248,513	5,078,786	5,219,708	4,694,742
514,335	464,661	500,709	440,388	464,619	488,566
14,396,716	14,167,484	14,695,292	13,072,223	12,667,839	12,806,499
5,039,466	5,055,167	4,794,943	4,713,540	4,454,833	4,464,512
-	-	-	-	-	-
<u>33,750,737</u>	<u>32,450,167</u>	<u>31,593,122</u>	<u>28,825,843</u>	<u>28,420,405</u>	<u>28,939,799</u>
\$ 1,350,047	\$ 1,234,911	\$ 1,145,209	\$ 1,070,858	\$ 1,126,716	\$ 1,036,578
836,632	733,357	793,476	763,632	707,029	631,224
<u>2,186,679</u>	<u>1,968,268</u>	<u>1,938,685</u>	<u>1,834,490</u>	<u>1,833,745</u>	<u>1,667,802</u>
<u>\$ 35,937,416</u>	<u>\$ 34,418,435</u>	<u>\$ 33,531,807</u>	<u>\$ 30,660,333</u>	<u>\$ 30,254,150</u>	<u>\$ 30,607,601</u>
\$ 2,133,254	\$ 1,436,068	\$ 893,981	\$ 594,119	\$ 537,680	\$ 1,221,787
482,306	501,705	541,926	528,016	503,902	517,131
35,023	202,352	18,132	25,361	8,047	88,274
-	-	-	-	-	-
8,708,522	8,484,048	7,936,012	7,328,010	7,566,786	7,138,055
28,513	103,638	51,157	-	44,654	470,189
<u>11,387,618</u>	<u>10,727,811</u>	<u>9,441,208</u>	<u>8,475,506</u>	<u>8,661,069</u>	<u>9,435,436</u>
\$ 1,473,043	\$ 1,421,886	\$ 1,351,772	\$ 1,205,051	\$ 1,157,045	\$ 1,054,961
1,210,304	1,174,866	1,062,122	1,030,125	860,302	814,740
129,327	64,865	170,419	3,505	24,165	35,141
37,380	33,151	27,271	-	6,334	6,108
<u>2,850,054</u>	<u>2,694,768</u>	<u>2,611,584</u>	<u>2,238,681</u>	<u>2,047,846</u>	<u>1,910,950</u>
<u>\$ 14,237,672</u>	<u>\$ 13,422,579</u>	<u>\$ 12,052,792</u>	<u>\$ 10,714,187</u>	<u>\$ 10,708,915</u>	<u>\$ 11,346,386</u>
\$ (22,363,119)	\$ (21,722,358)	\$ (22,151,914)	\$ (20,350,337)	\$ (19,759,336)	\$ (19,504,363)
663,375	726,500	672,899	404,191	214,101	243,148
<u>\$ (21,699,744)</u>	<u>\$ (20,995,858)</u>	<u>\$ (21,479,015)</u>	<u>\$ (19,946,146)</u>	<u>\$ (19,545,235)</u>	<u>\$ (19,261,215)</u>

Morgan County, Colorado
Changes in Net Position
Last Ten Years
(accrual basis of accounting)
(unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property	\$ 19,300,192	\$ 19,854,404	\$ 18,481,069	\$ 17,276,977
Specific ownership	1,883,847	1,695,279	1,669,662	1,623,075
Sales - Lodging	262,022	287,297	305,824	203,196
Other	11,524	8,202	10,965	14,364
Interest earnings	3,737,698	443,769	158,831	571,075
Miscellaneous	1,184,496	375,421	458,257	414,155
Gain (loss) on sale of capital assets	423,225	172,649	238,004	117,132
Transfers	(200,000)	-	-	-
Total governmental activities	<u>26,603,004</u>	<u>22,837,021</u>	<u>21,322,612</u>	<u>20,219,974</u>
Business-type activities:				
Interest earnings	224,284	83,105	13,693	42,957
Miscellaneous	44,464	21,006	29,750	26,353
Gain/(Loss) on sale of assets	1,375	-	9,231	-
Transfers	200,000	-	-	-
Total business-type activities	<u>470,123</u>	<u>104,111</u>	<u>52,674</u>	<u>69,310</u>
Total primary government	<u>\$ 27,073,127</u>	<u>\$ 22,941,132</u>	<u>\$ 21,375,286</u>	<u>\$ 20,289,284</u>
Change in Net Position				
Governmental activities	\$ 2,944,380	\$ (4,705,245)	\$ (3,374,310)	\$ (5,079,597)
Business-type activities	709,532	71,530	717,761	185,171
Total primary government	<u>\$ 3,653,912</u>	<u>\$ (4,633,715)</u>	<u>\$ (2,656,549)</u>	<u>\$ (4,894,426)</u>

2019	2018	2017	2016	2015	2014
\$ 15,881,611	\$ 15,118,777	\$ 15,047,692	\$ 13,579,680	\$ 12,889,251	\$ 12,374,675
1,758,505	1,642,242	1,506,682	1,538,445	1,560,361	1,456,985
218,131	223,174	186,372	221,834	207,040	122,188
90,044	89,003	80,078	71,241	71,016	56,119
1,283,355	434,313	244,482	190,551	191,692	116,984
418,600	487,320	373,685	360,891	428,055	358,223
144,101	155,000	262,155	240,771	352,529	487,687
-	-	-	-	(28,308)	-
<u>19,794,347</u>	<u>18,149,829</u>	<u>17,701,146</u>	<u>16,203,413</u>	<u>15,671,636</u>	<u>14,972,861</u>
79,026	37,928	30,169	18,847	13,955	5,630
6,748	3,419	2,984	5,396	12,788	4,863
-	-	(27)	-	-	-
-	-	-	-	28,308	-
<u>85,774</u>	<u>41,347</u>	<u>33,126</u>	<u>24,243</u>	<u>55,051</u>	<u>10,493</u>
<u>\$ 19,880,121</u>	<u>\$ 18,191,176</u>	<u>\$ 17,734,272</u>	<u>\$ 16,227,656</u>	<u>\$ 15,726,687</u>	<u>\$ 14,983,354</u>
\$ (2,568,772)	\$ (4,002,085)	\$ (2,649,191)	\$ (3,555,923)	\$ (3,832,727)	\$ (4,964,652)
749,149	714,246	437,317	238,344	298,199	(155,352)
<u>\$ (1,819,623)</u>	<u>\$ (3,287,839)</u>	<u>\$ (2,211,874)</u>	<u>\$ (3,317,579)</u>	<u>\$ (3,534,528)</u>	<u>\$ (5,120,004)</u>

Morgan County, Colorado
Fund Balance, Governmental Funds
Last Ten Years
(modified accrual accounting)
(unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General fund					
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	1,043,054	6,702,829	3,893,074	1,082,289	946,337
Assigned	11,107,283	11,110,863	11,166,492	11,163,572	11,157,713
Committed	1,117,550	981,420	873,074	778,710	679,089
Unassigned	30,508,632	19,644,595	19,807,304	19,705,751	17,491,938
Total general fund	<u>\$ 43,776,519</u>	<u>\$ 38,439,707</u>	<u>\$ 35,739,944</u>	<u>\$ 32,730,322</u>	<u>\$ 30,275,077</u>
All other governmental funds					
Non Spendable	\$ 134,114	\$ 115,523	\$ 96,378	\$ 79,180	\$ 69,872
Restricted	14,454,459	13,599,161	13,594,528	10,974,809	10,259,465
Committed	8,276,653	7,470,649	6,836,194	6,291,036	5,746,860
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total all other governmental funds	<u>\$ 22,865,226</u>	<u>\$ 21,185,333</u>	<u>\$ 20,527,100</u>	<u>\$ 17,345,025</u>	<u>\$ 16,076,197</u>

2018	2017	2016	2015	2014
\$ -	\$ -	\$ -	\$ -	\$ -
948,480	842,327	836,428	830,922	825,066
11,220,486	11,186,134	10,143,470	8,131,456	1,122,589
574,041	473,437	376,393	278,660	184,972
14,688,077	13,004,169	11,280,916	10,303,949	15,513,001
<u>\$ 27,431,084</u>	<u>\$ 25,506,067</u>	<u>\$ 22,637,207</u>	<u>\$ 19,544,987</u>	<u>\$ 17,645,628</u>
\$ 89,303	\$ 102,970	\$ 93,361	\$ 78,817	\$ 91,688
9,609,894	8,197,796	8,811,133	9,080,526	9,403,157
5,130,285	4,952,277	4,349,889	3,761,093	4,195,561
-	-	-	-	-
-	-	-	-	-
<u>\$ 14,829,482</u>	<u>\$ 13,253,043</u>	<u>\$ 13,254,383</u>	<u>\$ 12,920,436</u>	<u>\$ 13,690,406</u>

Morgan County, Colorado
 Changes in Fund Balance of Governmental Funds
 Last Ten Years
 (modified accrual accounting)
 (unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Revenues					
Taxes	\$ 21,457,585	\$ 21,845,182	\$ 20,467,520	\$ 19,117,614	\$ 17,948,291
Intergovernmental	13,521,439	8,843,569	8,523,470	8,668,192	8,708,522
Licenses and permits	288,714	125,880	113,989	118,543	102,577
Fines and forfeiture	1,164	2,243	2,160	2,055	2,265
Fee accounts	1,581,477	1,550,421	1,595,083	1,551,974	1,444,735
Charges for material/service	833,463	776,928	600,385	269,253	306,584
Interest	3,737,698	363,182	158,831	571,075	1,283,355
Miscellaneous	475,452	464,104	424,994	374,740	416,975
Total revenues	<u>41,896,992</u>	<u>33,971,509</u>	<u>31,886,432</u>	<u>30,673,446</u>	<u>30,213,304</u>
Expenditures					
Current:					
General government	6,908,712	6,270,012	6,100,074	6,857,746	5,456,344
Judicial and public safety	7,844,001	7,675,527	6,509,001	6,291,622	6,011,334
Public health	-	-	-	-	-
Auxiliary services	576,967	536,989	470,294	452,772	515,069
Road and bridge	6,409,422	7,025,699	5,874,547	6,565,394	5,163,442
Public welfare	6,034,996	5,520,282	5,282,426	5,127,164	5,030,790
Intergovernmental cooperation outlay	1,264,704	1,083,991	1,131,727	1,128,848	1,134,694
Capital outlay	6,321,638	2,526,014	526,538	525,827	2,810,923
Total expenditures	<u>35,360,440</u>	<u>30,638,514</u>	<u>25,894,607</u>	<u>26,949,373</u>	<u>26,122,596</u>
Excess of revenues over (under) expenditures	6,536,552	3,332,995	5,991,825	3,724,073	4,090,708
Other financing sources (uses)					
Transfers in	120,000	120,000	120,000	320,000	120,000
Transfers out	(320,000)	(120,000)	(120,000)	(320,000)	(120,000)
Proceeds from insurance claims	680,153	-	-	-	-
Proceeds from sale of capital assets	-	25,001	199,872	-	-
Total other financing sources (uses)	<u>480,153</u>	<u>25,001</u>	<u>199,872</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 7,016,705</u>	<u>\$ 3,357,996</u>	<u>\$ 6,191,697</u>	<u>\$ 3,724,073</u>	<u>\$ 4,090,708</u>

	2018	2017	2016	2015	2014
\$	17,937,109	\$ 17,073,196	\$ 16,820,824	\$ 15,411,200	\$ 14,727,668
	8,484,048	7,936,012	7,328,010	7,566,786	7,548,824
	97,822	88,659	96,926	84,958	78,523
	2,757	3,892	4,091	4,641	13,930
	1,461,626	1,410,411	1,388,951	1,293,167	1,307,332
	539,664	290,535	311,443	326,123	394,221
	857,258	434,313	244,482	190,551	191,692
	478,636	486,916	357,539	360,283	392,434
	<u>29,858,920</u>	<u>27,723,934</u>	<u>26,552,266</u>	<u>25,237,709</u>	<u>24,654,624</u>
	5,579,881	5,011,770	4,459,590	4,261,742	4,268,427
	5,577,035	5,157,630	5,022,918	5,103,613	4,606,906
	-	-	-	465,300	-
	465,373	501,347	441,072	3,944,569	489,239
	5,104,051	5,563,489	4,166,484	4,462,082	5,262,251
	5,059,410	4,797,258	4,710,757	1,120,295	4,455,679
	1,144,153	1,120,429	1,119,295	4,750,739	1,109,401
	3,427,560	2,704,491	3,220,323	-	1,375,681
	<u>26,357,463</u>	<u>24,856,414</u>	<u>23,140,439</u>	<u>24,108,340</u>	<u>21,567,584</u>
	3,501,456	2,867,520	3,411,827	1,129,369	3,087,040
	120,000	120,000	120,000	120,000	310,000
	(120,000)	(120,000)	(120,000)	(120,000)	(338,308)
	-	-	-	-	-
	-	-	14,340	20	-
	-	-	<u>14,340</u>	<u>20</u>	<u>(28,308)</u>
\$	<u>3,501,456</u>	<u>\$ 2,867,520</u>	<u>\$ 3,426,167</u>	<u>\$ 1,129,389</u>	<u>\$ 3,058,732</u>

Morgan County, Colorado
 Program Revenues by Function/Program
 Last Ten Years
 (accrual basis of accounting)
 (unaudited)

Function/Program	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
General government	\$ 6,762,633	\$ 2,318,633	\$ 2,566,448	\$ 3,734,489
Judicial and public safety	1,232,128	1,172,535	909,275	655,579
Roads and bridges	3,449,496	3,346,242	3,446,871	3,030,427
Public welfare	<u>4,686,175</u>	<u>4,420,457</u>	<u>4,207,916</u>	<u>4,138,235</u>
Total governmental activities	<u>16,130,432</u>	<u>11,257,867</u>	<u>11,130,510</u>	<u>11,558,730</u>
Business-type activities				
Ambulance services	1,991,163	1,495,974	1,524,369	1,267,054
Solid waste services	<u>1,567,570</u>	<u>1,285,268</u>	<u>1,284,894</u>	<u>1,176,790</u>
Total business-type activities net position	<u>3,558,733</u>	<u>2,781,242</u>	<u>2,809,263</u>	<u>2,443,844</u>
Total primary government	<u>\$ 19,689,165</u>	<u>\$ 14,039,109</u>	<u>\$ 13,939,773</u>	<u>\$ 14,002,574</u>

	2019	2018	2017	2016	2015	2014
\$	2,778,622	\$ 2,184,081	\$ 1,650,225	\$ 973,245	\$ 989,455	\$ 1,859,970
	639,147	688,914	637,763	647,872	595,599	1,059,218
	3,961,236	3,825,694	3,370,854	3,187,142	3,529,603	3,153,758
	<u>4,008,613</u>	<u>4,029,122</u>	<u>3,782,366</u>	<u>3,667,247</u>	<u>3,487,582</u>	<u>3,362,490</u>
	<u>11,387,618</u>	<u>10,727,811</u>	<u>9,441,208</u>	<u>8,475,506</u>	<u>8,602,239</u>	<u>9,435,436</u>
	1,639,750	1,519,902	1,549,462	1,205,051	1,187,544	1,096,210
	<u>1,210,304</u>	<u>1,174,866</u>	<u>1,062,122</u>	<u>1,030,125</u>	<u>860,302</u>	<u>814,740</u>
	<u>2,850,054</u>	<u>2,694,768</u>	<u>2,611,584</u>	<u>2,235,176</u>	<u>2,047,846</u>	<u>1,910,950</u>
\$	<u>14,237,672</u>	<u>13,422,579</u>	<u>12,052,792</u>	<u>10,710,682</u>	<u>10,650,085</u>	<u>11,346,386</u>



Morgan County, Colorado
 Tax Revenues by Source, Governmental Funds
 Last Ten Years
 (modified accrual accounting)
 (unaudited)

Year	Property Taxes	SO Taxes	Cigarette Taxes	Sales Tax and Other	Total
2023	19,300,192	1,883,847	11,524	262,022	21,457,585
2022	19,854,404	1,695,279	8,202	287,297	21,845,182
2021	18,481,069	1,669,662	10,965	305,824	20,467,520
2020	17,276,976	1,623,075	14,364	203,199	19,117,614
2019	15,881,611	1,758,505	10,387	297,788	17,948,291
2018	15,993,175	1,644,309	8,437	216,031	17,861,952
2017	15,119,847	1,641,603	6,866	223,174	16,991,490
2016	15,047,692	1,506,682	9,077	257,373	16,820,824
2015	13,579,680	1,538,445	9,235	283,840	15,411,200
2014	12,984,216	1,560,360	6,404	269,168	14,820,148
Change					
2014-2023	32.72%	17.17%	44.43%	-2.73%	30.93%

Morgan County, Colorado
 Assessed Value and Estimated Value of Taxable Property
 Last Ten Years
 (unaudited)

Year Ended December 31,	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Vacant Land	Natural Resources & Utilities
2023	187,330,350	94,984,030	30,292,070	67,460,310	12,769,290	3,557,530
2022	164,482,180	76,248,770	74,408,365	67,671,420	12,237,400	1,365,210
2021	144,752,520	74,997,600	23,567,100	62,270,370	8,338,030	3,294,010
2020	141,416,800	72,559,840	22,321,220	60,832,160	9,046,880	3,488,060
2019	108,717,860	66,135,180	21,348,010	56,813,590	6,567,670	27,800,230
2018	106,873,320	63,202,210	20,762,120	55,696,820	6,581,730	2,535,220
2017	99,827,560	53,836,470	19,108,820	50,090,040	5,078,680	3,498,090
2016	98,757,180	52,012,320	18,886,900	48,894,750	5,203,140	9,827,170
2015	89,526,130	48,428,340	17,466,450	41,139,250	4,800,170	10,886,750
2014	89,526,130	48,428,340	61,529,073	41,139,250	4,800,170	10,886,750

From 2014 to 2023 commercial real property, undeveloped land, personal property and utilities were assessed at 29% of replacement cost calculated on the base year's appraised value.

Residential real property was assessed as follows:

Year	Assessment Percentage	Base Year
2023	6.70%	2022 appraised value
2022	7.96%	2021 appraised value
2021	7.20%	2020 appraised value
2020	7.20%	2019 appraised value
2019	7.20%	2019 appraised value
2018	7.20%	2017 appraised value
2017	7.20%	2017 appraised value
2016	7.96%	2015 appraised value
2015	7.96%	2015 appraised value
2014	7.96%	2013 appraised value

Source: Morgan County Assessor's office

Note: All residential and commercial real properties are reappraised every two years in the odd year cycle bringing properties to the current market level of valuation. The residential rate is set by the Legislature and coincides with changes in the level of value. This is constitutionally required and designed to stabilize the tax burden on residential property.

Personal Property	Total Taxable Assesd Value	Tax Exempt Property	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
300,318,200	696,711,780	408,076,620	29.053	4,703,681,670	14.81%
297,918,680	694,332,025	152,947,180	29.012	4,099,783,010	16.94%
297,168,010	675,874,830	290,803,490	29.012	4,344,739,270	15.56%
267,282,610	641,544,610	280,417,900	28.953	3,729,474,710	17.20%
260,588,560	601,683,980	268,412,190	28.961	3,543,909,210	16.98%
270,489,180	552,170,540	237,390,850	28.970	3,018,294,850	18.29%
265,521,470	521,172,180	236,862,350	28.970	3,013,820,350	17.29%
278,353,330	511,934,790	191,181,280	28.128	2,697,685,720	18.98%
289,591,670	470,619,610	176,332,860	28.948	2,728,398,820	17.25%
233,591,670	470,916,610	157,851,940	28.948	2,414,135,330	19.51%

Morgan County, Colorado
 Direct and Overlapping Property Tax Rates
 Last Ten Years
 (Rate per \$1,000 of assessed value)
 (unaudited)

	2023	2022	2021	2020	2019
County direct rates					
General Fund	19.553	19.472	19.512	19.453	19.461
Road and Bridge	7.500	7.500	7.500	7.500	7.500
Human Services	2.000	2.000	2.000	2.000	2.000
Total Direct Rate	<u>29.053</u>	<u>28.972</u>	<u>29.012</u>	<u>28.953</u>	<u>28.961</u>
City and town rates					
Brush	15.660	15.660	15.660	15.660	15.671
Fort Morgan	13.254	13.254	13.254	13.254	13.254
Hillrose	16.380	15.357	17.073	16.515	17.890
Log Lane	17.784	11.094	11.094	12.635	34.267
Wiggins	32.212	32.212	32.212	32.212	32.212
Fire districts	2.588 - 7.719	2.588 - 7.719	2.588 - 7.719	2.588 - 7.719	2.588 - 7.719
School districts	14.226 - 48.940	21.152 - 47.771	19.69 - 47.939	19.855 - 50.861	19.298 - 52.728
Other special districts	.019 - 72.760	.022 - 9.034	0.000 - 25.00	0.000 - 25.00	0.000 - 9.001

Source: Abstract of Assessments and Levies, prepared by Morgan County Assessor's office

2018	2017	2016	2015	2014
19.470	19.470	19.628	19.448	19.448
7.500	7.500	6.500	6.500	6.500
<u>2.000</u>	<u>2.000</u>	<u>2.000</u>	<u>3.000</u>	<u>3.000</u>
<u>28.970</u>	<u>28.970</u>	<u>28.128</u>	<u>28.948</u>	<u>28.948</u>
15.683	15.752	15.660	15.660	15.660
13.254	13.254	13.254	13.254	13.254
17.585	17.890	17.773	17.890	17.890
27.413	34.267	34.267	34.267	34.267
32.212	32.212	32.212	32.212	32.212
2.588 - 7.719	2.588 - 7.719	2.588 - 7.719	2.991-7.719	2.588 - 7.719
15.219 - 52.360	19.500 - 45.285	17.105 - 42.449	17.128-43.801	17.128 - 43.801
.021 - 9.010	.026 - 10.958	.027 - 10.947	.027-11.902	.027 - 11.902

Morgan County, Colorado
Principal Property Tax Payers
Current Year and Ten Years Ago
(unaudited)

Taxpayer	Type of Business	2023		Percentage of Total Assessed Value	2014		Percentage of Total Assessed Value
		Taxable Assessed Value	Rank		Taxable Assessed Value	Rank	
Public Service Co. of Colorado	Utility	\$ 159,793,300	1	22.94%	105,103,800	1	22.32%
BNSF Railway Company	Transportation	21,986,800	2	3.16%	11,152,600	6	2.37%
Leprino Foods Company	Cheese Processing	20,263,750	3	2.91%	8,131,000	8	1.73%
Cargill Meat Solutions Corporation	Meat Processing	17,955,090	4	2.58%	13,471,000	4	2.86%
Colorado Interstate Gas Co.	Utility	13,303,400	5	1.91%	21,282,890	2	4.52%
Western Sugar Cooperative	Sugar Processing	12,259,790	6	1.76%	6,194,680	9	1.32%
Sterling Energy Investments LLC	Utility	9,822,590	7	1.41%	-	-	0.00%
Morgan County REA Association	Utility	8,953,200	8	1.29%	3,174,300	14	0.67%
Wildcat Dairy LLC	Dairy	8,556,840	9	1.23%	-	-	0.00%
Cargill Meat Solutions Corp (Lagoon)	Utility	6,754,520	10	0.97%	-	-	0.00%
Tri-State Generation & Transmission Assoc.	Utility	6,360,300	11	0.91%	5,104,950	11	1.08%
Brush Power LLC	Utility	6,047,400	12	0.87%	12,681,640	5	2.69%
NE Colorado Cellular Inc (DBA Viaero)	Utility	4,116,700	13	0.59%	-	-	0.00%
Young Gas Storage Company Ltd	Utility	3,972,810	14	0.57%	5,880,200	10	1.25%
Oneok Elk Creek Pipeline LLC	Utility	3,607,200	15	0.52%	-	-	0.00%
Manchief Power Company	Utility	-		0.00%	15,838,600	3	3.36%
Cheyenne Plains Gas Pipeline Co	Utility	-		0.00%	10,766,900	7	2.29%
Brush Cogeneration Partners	Utility	-		0.00%	3,732,400	12	0.79%
Adena LLC	Utility	-		0.00%	3,657,000	13	0.78%
Total		<u>\$ 303,753,690</u>		<u>43.62%</u>	<u>\$ 226,171,960</u>		<u>48.03%</u>
Total assessed valuation		<u>\$ 696,711,780</u>			<u>\$ 470,916,610</u>		

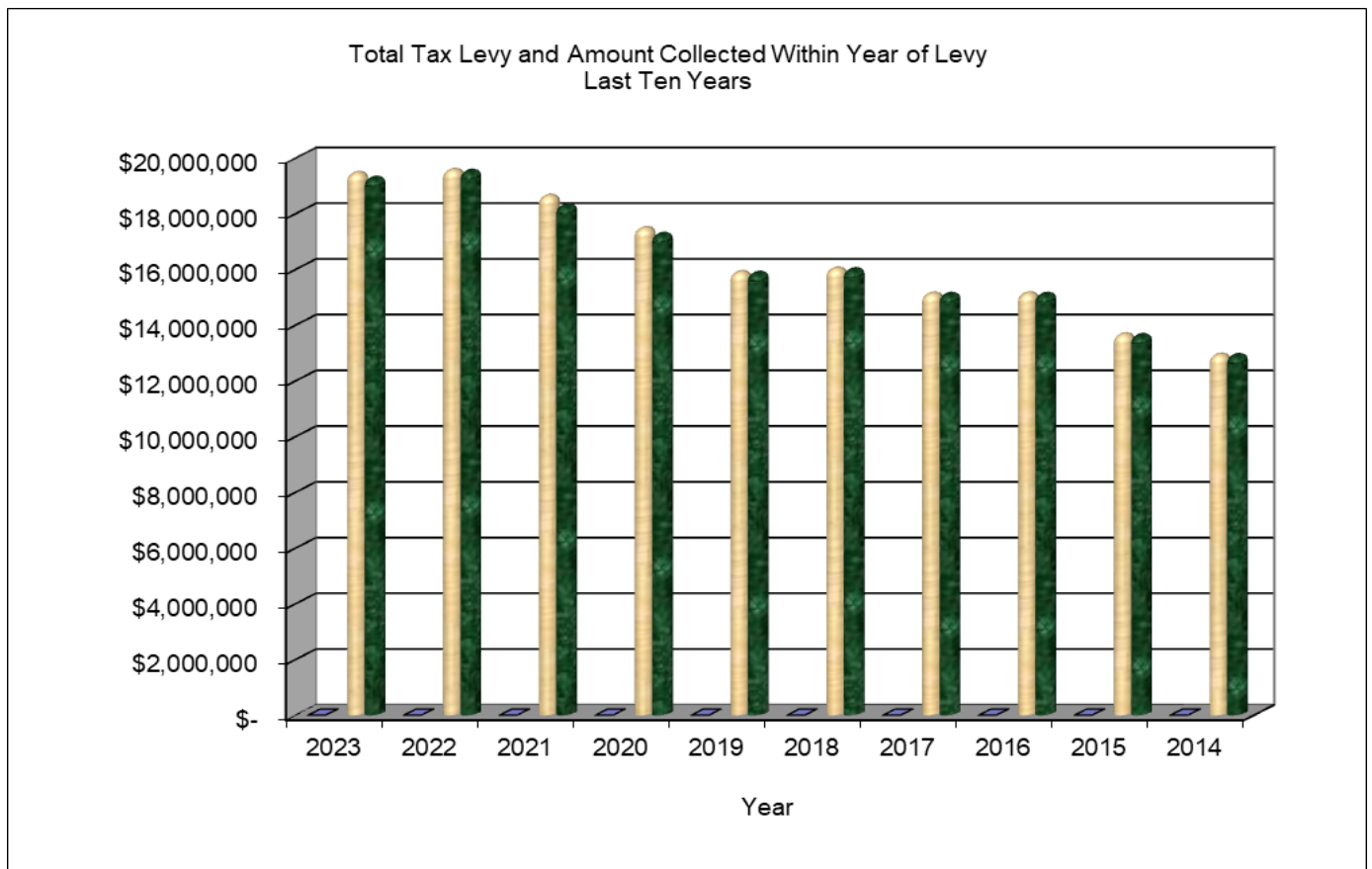
Source: Morgan County Assessor's office

Morgan County, Colorado
 Property Tax Levies and Collections
 Last Ten Years
 (unaudited)

Year Ended December 31,	Taxes Levied for the Year (1)	Collected Within the Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2023	19,425,517	19,255,235	99.12%	0	19,255,235	99.12%
2022	19,537,164	19,503,252	99.83%	0	19,503,252	99.83%
2021	18,612,493	18,268,091	98.15%	0	18,268,091	98.15%
2020	17,447,852	17,241,747	98.82%	151,151	17,392,898	99.69%
2019	15,869,790	15,847,377	99.86%	7,385	15,847,073	99.86%
2018	15,994,171	15,972,255	99.86%	9,022	15,981,277	100.00%
2017	15,098,358	15,087,091	99.93%	166	15,084,258	100.00%
2016	15,104,971	15,087,298	99.88%	6,602	15,093,901	100.00%
2015	13,632,095	13,609,422	99.83%	(194)	13,609,225	100.00%
2014	12,902,798	12,890,894	99.91%	2,014	12,892,907	100.00%

Notes:

(1) This column does not include abatements and reappraisals during the year.



Source: Morgan County Treasurer

Morgan County, Colorado
 Ratios of Outstanding Debt by Type
 Last Ten Years
 (unaudited)

Year	Governmental Activities			Per Capita (1)
	Certificates of Participation	Total Primary Government	Percentage of Personal Income (1)	
2023	-	-	0.000%	-
2022	-	-	0.000%	-
2021	-	-	0.000%	-
2020	-	-	0.000%	-
2019	-	-	0.000%	-
2018	-	-	0.000%	-
2017	-	-	0.000%	-
2016	-	-	0.000%	-
2015	-	-	0.000%	-
2014	-	-	0.000%	-

(1) See Schedule 14 for personal income and population data.

No outstanding debt.

Morgan County, Colorado
 Direct and Overlapping Governmental Activities Debt
 As of December 31, 2023
 (unaudited)

Taxing Jurisdiction	General Obligation Long-Term Debt Outstanding	Estimated Percentage Applicable (1)	Overlapping Debt
School Districts			
Brush RE-2(J) School District	\$ 30,131,554	99.44%	\$ 29,962,817
Fort Morgan RE-3 School District	\$ 23,490,000	100.00%	\$ 23,490,000
Wiggins RE-50(J) School District	\$ 48,854,060	17.00%	\$ 8,305,190
Briggsdale RE-10 School District	\$ 705,600	0.0001%	\$ 1
Weldon Valley School District RE-20(J)	\$ 6,255,000	99.97%	\$ 6,253,124
Other			
Well Augmentation Subdistrict	\$ 18,257,533	14.00%	\$ 2,556,055
Groundwater Management Subdistrict	\$ 37,447,072	14.00%	\$ 5,242,590
Central Colorado Water Conservancy District	\$ 38,562,004	6.10%	\$ 2,352,282
Morgan County Quality Water District	\$ -	0.00%	\$ -
Total Overlapping Debt			<u>\$ 78,162,059</u>

Source: Debt amounts and percentages are provided by each governmental unit.

(1) Portion of debt applicable to Morgan County is determined by the ratio of the assessed value of the portion of the applicable district located within Morgan County to the total assessed value of the applicable taxing district.

Morgan County, Colorado
 Legal Debt Margin Information
 Last Ten Years
 (unaudited)

Assessed Valuation:

Assessed value	\$ 694,332,025
Add back: exempt real property	<u>78,144,360</u>
Total assessed value	<u>\$ 772,476,385</u>

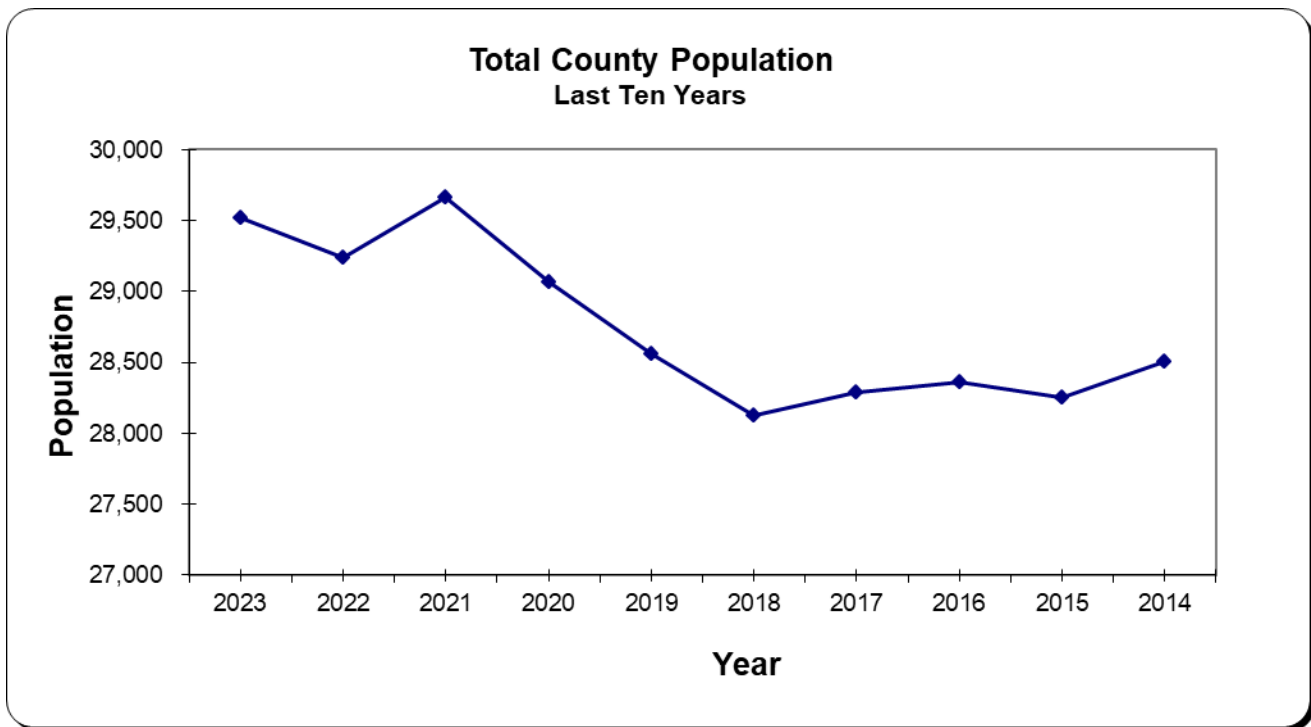
Legal debt margin:

Debt limitation - 3% of assessed value	\$ 23,174,292
No debt applicable to limitation	

Year	Debt limit	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to the limit as a percentage of debt limit
2023	23,174,292	-0-	23,174,292	0.00%
2022	22,434,123	-0-	22,434,123	0.00%
2021	22,602,983	-0-	22,602,983	0.00%
2020	20,208,398	-0-	20,208,398	0.00%
2019	16,439,133	-0-	16,439,133	0.00%
2018	16,565,116	-0-	16,565,116	0.00%
2017	15,635,165	-0-	15,635,165	0.00%
2016	16,110,248	-0-	16,110,248	0.00%
2015	14,127,498	-0-	14,127,498	0.00%
2014	13,371,698	-0-	13,371,698	0.00%

Morgan County, Colorado
 Demographic and Economic Statistics
 Last Ten Years
 (unaudited)

Year	Population	Personal Income ¹	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2023	29,524	1,495,095,360	50,640	36.9	5,946	3.00%
2022	29,239	1,839,542,446	62,914	37.0	5,819	12.40%
2021	29,666	1,708,227,612	57,582	36.2	5,801	12.00%
2020	29,068	1,560,428,376	53,682	35.5	5,625	11.90%
2019	28,558	1,474,335,308	51,626	36.3	5,831	2.70%
2018	28,123	1,447,097,088	51,456	36.6	5,734	3.30%
2017	28,288	1,400,114,560	49,495	36.6	5,559	2.90%
2016	28,359	1,209,227,760	42,640	36.4	6,551	2.70%
2015	28,254	1,153,889,324	39,956	36.5	5,431	3.60%
2014	28,509	1,120,745,808	39,312	36.4	5,714	3.20%



(1) Computation of per capita personal income multiplied by population.

Source:

- www.suburbanstats.org
- www.cde.state.co.us
- www.factfinder.census.gov
- www.colmigateway.com



Morgan County, Colorado
 Principal Private Employers
 Current Year and Ten Years Ago
 (unaudited)

Taxpayer	Type of Business	2023			2014		
		Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Cargill Meat Solutions Corporation	Beef Processing	2,100	1	12.41%	2,091	1	13.80%
Viaero Wireless	Cellular Provider	501	2	2.96%	267	5	1.76%
Leprino Foods Company	Cheese Processing Plant	350	3	2.07%	240	2	1.58%
Wal-Mart Super Center	Retail/Grocery	300	4	1.77%	225	10	1.48%
Centura St. Elizabeth Hospital (CPMC)	Hospital	260	5	1.54%			-
Morgan County	Government	258	6	1.52%			-
East Morgan County Hospital	Hospital	250	7	1.48%	186	6	1.23%
Western Sugar (Includes Seasonal)	Sugar Processing	195	8	1.15%	185	4	1.22%
Eben Ezer Lutheran Care Center	Nursing Home	155	9	0.92%	125	8	0.82%
Xcel Energy	Utility	83	10	0.49%	111	11	0.73%
Kaiser Premier LLC Equipment	Equipment Manufacturer	75	11	0.44%			-
Total		<u>4,527</u>		<u>26.75%</u>	<u>3,430</u>		<u>22.62%</u>
Total Morgan County Labor Force		<u>16,924</u>			<u>15,154</u>		

Source: Morgan County Economic Development

Morgan County, Colorado
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Years
(unaudited)

Function/Program	2023	2022	2021	2020	2019
General Government					
Assessor	10	9	10	11	11
Board of County Commissioners	3	3	3	3	3
Building Maintenance	8	8	7	7	7
Clerk and Recorder	12	12	12	12	12
Courier	1	1	1	1	1
Finance	5	5	5	5	5
Fleet	5	7	7	7	7
Human Resources	1	1	1	1	1
Information Management Services	4	4	6	4	4
Planning and Building	5	5	5	4	4
Purchasing and Support Staff for BCC	1	1	1	1	1
Treasurer	3	3	3	3	3
Judicial and Public Safety					
Communications Center	9	16	16	16	14
Coroner	2	3	3	3	3
Corrections (Jail)	29	30	30	30	28
County Attorney	1	1	1	2	1
Emergency Management	1	1	1	1	1
Sheriff	21	25	25	24	23
Streets and Highways					
Road and Bridge	33	41	41	41	41
Auxiliary Services					
Extension	2	2	2	2	2
Fairgrounds	1	1	1	1	1
Veterans Officer	0	1	1	1	1
Health and Human Services					
Human Services	67	69	69	68	67
Business-type Services					
Ambulance Service	18	26	26	26	26
Solid Waste Management	6	6	6	6	6
Total	248	281	283	280	273

Source: Morgan County Payroll Department

Note: The numbers presented above are the number of FTE's (full-time equivalents) rounded to the nearest whole number. These numbers are from the final payroll of each respective year at December 31. The numbers do not take into account the fluctuations in staffing throughout the year, not do they include variances at year end.

2018	2017	2016	2015	2014
9	9	9	9	9
3	3	3	3	3
7	8	7	7	8
12	12	11	11	11
1	1	1	1	1
5	5	5	5	5
7	7	7	6	7
1	1	1	1	1
4	4	4	4	4
4	4	3	4	3
1	1	1	2	1
3	3	3	2	2
14	14	11	14	14
3	3	3	3	3
26	26	32	28	32
1	1	1	1	1
1	1	1	1	1
30	30	24	27	23
39	39	36	36	36
3	3	2	3	3
1	1	0	0	1
1	1	1	1	1
67	67	63	63	62
19	23	19	23	21
7	7	7	7	6
269	274	255	262	259

Morgan County, Colorado
Operating Indicators by Function/Program
Last Ten Years
(unaudited)

Function/Program	2023	2022	2021	2020
General Government				
Assessor				
Property transfers	1,432	683	1,219	1,072
Public Trustee				
Number of foreclosures	51	123	12	12
Clerk				
Motor Vehicle transactions	58,806	63,682	53,735	52,225
Registered Voters	20,013	15,400	18,591	17,663
Planning and Building				
Number of building permits issued	201	79	498	119
Number of parcels created	19	17	26	21
Judicial and Public Safety				
Communications Center				
Non-emergency calls	61,209	97,501	51,003	62,355
9-1-1 calls	12,718	10,674	12,667	12,086
District Attorney				
Number of felony cases	382	304	459	405
Number of juvenile cases	24	68	32	19
Sheriff				
Detention Center average daily population	79	90	60	73
Incidents handled by patrol and investigations	16,758	15,880	19,776	21,765
Streets and Highways				
Road and Bridge				
Bridges	173	173	173	173
County maintained roads (miles)	1,057	1,057	1,030	1,030
County roads maintained by others (miles)	54	54	61	61
County roads not maintained (miles)	128	128	146	146
Health and Human Services				
Human Services				
Families receiving food assistance	2,985	2,985	1,655	1,311
Seniors receiving assistance	2,073	2,154	3,293	2,636
Children receiving subsidized day care	136	55	***	***
Child Abuse or neglect cases reported	44	44	81	63
Auxiliary Services				
Extension				
4-H youth development program participants	325	374	339	392
Fairgrounds				
County fair attendance	4,000	4,000	2,550	**
Total Complex attendance	32,000	37,750	3,000	**
Business-type Services				
Ambulance Service				
Number of calls	3,479	2,125	3,345	3,050
Solid Waste Management				
Recycled tons processed	316	300	638	264

*** Department of Human Services records not available for 2019-2021

**Due to Covid-19 no one able to attend

Source: Information provided by individual Morgan County departments.

2019	2018	2017	2016	2015	2014
1,666	1,904	2,050	839	1,755	1,549
40	40	48	70	60	53
53,743	66,877	86,014	71,389	68,755	58,312
16,778	16,868	15,941	16,194	14,477	15,067
142	411	301	355	103	81
24	26	15	22	25	38
73,985	79,078	64,349	77,123	68,807	66,672
11,537	10,671	9,806	10,746	10,514	9,910
356	436	460	344	279	280
34	47	40	30	59	35
79	93	90	85	77	61
19,654	19,572	20,146	17,515	15,404	15,808
173	173	173	173	173	173
1,031	1,035	1,034	1,036	1,036	1,056
61	61	61	61	61	54
145	142	143	143	143	128
2,645	2,710	2,717	2,818	2,819	2,747
2,359	2,668	2,745	2,634	2,617	1,800
***	90	78	68	56	64
65	67	52	59	51	48
392	415	368	378	397	397
4,700	4,650	4,200	4,300	4,100	4,000
33,200	33,185	31,730	32,060	30,950	30,570
3,073	2,831	2,726	2,526	2,444	2,355
234	348	566	318	349	417

Morgan County, Colorado
Capital Asset Statistics by Function/Program
Last Ten Years
(unaudited)

Function/Program	2023	2022	2021	2020	2019
Judicial and Public Safety					
Communications Center console positions	5	5	5	5	5
Communications Center vehicles	3	3	3	3	1
911 Emergency Telephone towers	3	3	3	3	3
Emergency Management vehicles	1	1	1	1	1
Courtrooms - district and county	3	3	3	3	3
Jail	1	1	1	1	1
Jail vehicles	3	3	3	3	3
Patrol vehicles	14	14	15	15	14
Sheriff Investigation & Administrative vehicles	13	13	13	13	13
Streets and Highways					
Graders	15	15	15	15	15
Grader sheds	6	6	6	6	6
Trucks	24	24	24	24	24
Heavy equipment	10	10	10	10	10
Other equipment	56	56	55	55	56
Vehicles	21	21	21	21	21
Health and Human Services					
Building	1	1	1	1	1
Vehicles	9	9	9	9	9
Auxiliary Services					
Extension Office	1	1	1	1	1
Event Center	1	1	1	1	1
Fairgrounds	1	1	1	1	1
Fairground heavy equipment	4	3	3	3	3
Fairground vehicles	1	1	1	1	1
Ambulance Service					
Buildings	3	3	2	2	2
Ambulance vehicles	7	8	8	7	7
Administrative vehicles	2	1	1	1	1
Solid Waste Management					
Landfill site	1	1	1	1	1
Transfer sites	0	0	0	0	0
Equipment	6	6	5	5	5
Vehicles	2	2	2	2	2

Note: No capital asset indicators are available for the general government.

Source: Information provided by individual Morgan County departments

2018	2017	2016	2015	2014
3	4	4	4	4
1	1	1	1	1
3	3	3	3	3
1	1	1	1	1
3	3	3	3	3
1	1	1	1	1
3	3	3	3	3
14	14	14	14	14
13	13	13	13	13
15	15	15	15	15
6	6	6	6	6
24	24	24	24	24
10	10	10	10	10
54	55	48	44	39
20	20	20	22	19
1	1	1	1	1
9	9	9	9	9
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
1	1	1	1	1
2	3	2	2	2
7	7	8	7	8
1	1	1	1	1
1	1	1	1	1
0	0	0	0	0
5	5	5	5	5
2	3	3	3	3



SINGLE AUDIT SECTION

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Morgan County
Fort Morgan, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Morgan County as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Morgan County's basic financial statements, and have issued our report thereon.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Morgan County's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Morgan County's internal control. Accordingly, we do not express an opinion on the effectiveness of Morgan County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Morgan County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Morgan County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Morgan County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Watson Coon Ryan, LLC

CENTENNIAL, COLORADO
August 28, 2024

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Morgan County

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Morgan County's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Morgan County's major federal programs for the year ended December 31, 2023. Morgan County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Morgan County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Morgan County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Morgan County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Morgan County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Morgan County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Morgan County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Morgan County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Morgan County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Morgan County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a

federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully,

Watson Coon Ryan, LLC

CENTENNIAL, COLORADO
AUGUST 28, 2024

MORGAN COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2023

Program	Assistance Listing	Federal Expenditures
U.S. Department of Agriculture		
Passed through Colorado Department of Human Services		
SNAP Cluster		
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	\$ 280,696
Total Department of Agriculture/ SNAP Cluster		<u>280,696</u>
U.S. Department of Health and Human Services		
Passed through Colorado Department of Human Services		
Child Care Cluster		
Child Care and Development Block Grant	93.575	519,073
Child Care Mandatory and Matching Portion of the Child Care and Development Fund	93.596	132,878
Total Child Care Cluster		<u>651,951</u>
477 Cluster		
Temporary Assistance for Needy Families	93.558	972,296
Total 477 Cluster		<u>972,296</u>
Medicaid Cluster		
Medical Assistance Program	93.778	411,645
Total Medicaid Cluster		<u>411,645</u>
Child Support Services	93.563	396,443
Stephanie Tubbs Jones Child Welfare Services Program	93.645	17,959
Foster Care Title IV-E	93.658	561,656
Adoption Assistance	93.659	207,875
Social Services Block Grant	93.667	144,703
Low-Income Home Energy Assistance	93.568	24,838
Guardianship Assistance	93.090	2,305
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	5,740
Injury Prevention and Control Research State and Community Based Programs	93.136	2,778
Total Department of Health and Human Services		<u>3,400,189</u>
U.S. Department of Justice		
Passed through Colorado Department of Criminal Justice		
Crime Victim Assistance	16.575	41,927
State Criminal Alien Assistance Program	16.606	21,934
Total Department of Justice		<u>63,861</u>
U.S. Department of Homeland Security		
Passed through Colorado Division of Homeland Security and Emergency		
Emergency Management Performance Grant	97.042	61,868
Total Department of Homeland Security		<u>61,868</u>
U.S. Department of Treasury		
Local Assistance and Tribal Consistency Fund	21.032	100,000
Covid-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	3,985,916
Total Department of Treasury		<u>4,085,916</u>
Total Expenditures of Federal Awards		<u>\$ 7,892,530</u>

See the accompanying notes to schedule of expenditures of federal awards.

MORGAN COUNTY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Morgan County under programs of the federal government for the year ended December 31, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Morgan County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Morgan County

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represents adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available

3. STATE INFORMATION TECHNOLOGY SYSTEM

In 2004, the State of Colorado (the State) implemented the new Colorado Benefits Management System (CBMS), which consolidated legacy systems into one system and also incorporated a rules engine for determining eligibility and calculating and issuing benefits payments. As a result, the counties and the State split eligibility determination functions for certain federal Human Services' programs under CBMS. Counties are responsible for data collection from applicants and data entry of applicable information into CBMS. Concurrently, the State maintains the computer system supporting the eligibility determination process and pays benefits to the participants. The actual eligibility and payment determinations become the State's responsibility utilizing CBMS.

4. SUBRECIPIENTS

No federal awards were passed through to subrecipients for the year-ended December 31, 2023.

5. HUMAN SERVICES PROGRAMS

The County's Department of Human Services operates several federally funded human services programs where benefits are provided to qualified citizens. The benefit distribution method consists of participants receiving benefits using a state-maintained electronic banking card (EBT) instead of the City's cash disbursements. The Colorado Department of Human Services provided total EBT authorizations to qualified citizens in the County, in the amount of \$7,773,944. The revenue and expenditures associated with these federal programs are not recognized in the County's basic financial statements.

6. INDIRECT COST RATE

Morgan County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**MORGAN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

SUMMARY OF AUDITORS RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weaknesses identified?	___ Yes	<u> x </u> No
Significant deficiencies identified?	___ Yes	<u> x </u> None reported
Noncompliance material to financial statements noted?	___ Yes	<u> x </u> No

Federal Awards

Internal control over major federal programs:

Material weaknesses identified?	___ Yes	<u> x </u> No
Significant deficiencies identified?	___ Yes	<u> x </u> None reported
Type of auditor's report issued on compliance for major federal programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___ Yes	<u> x </u> No
Identification of major federal programs:	<p style="margin-left: 20px;">21.027 Coronaviruse State and Local Fiscal Recovery Funds</p> <p style="margin-left: 20px;">93.778 Medicaid Cluster</p>	
Dollar threshold used to distinguish between type A and type B programs:	<p style="margin-left: 20px;">\$ <u>750,000</u></p>	
Auditee qualified as a low-risk auditee?	___ Yes	<u> x </u> No

Section II: Financial Statement Findings

There were no findings.

Section III: Federal Awards Findings

There were no findings.

Section IV: Status of Prior Year Findings

There were no findings for the year ended December 31, 2022.

