

## **REQUIRED SUPPLEMENTARY INFORMATION**



## **MAJOR GOVERNMENTAL FUNDS**

### **General Fund**

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**General Fund-** This fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

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### **Special Revenue Funds**

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**Road and Bridge** - This fund is restricted for the acquisition, signage, construction and maintenance of new and existing roads and bridges in the County.

**Social Services Fund** - This fund is used to provide separate accountability or revenues and expenditures for the various public welfare services provided by the Department of Social Services.

**Morgan County, Colorado**  
**General Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budget Amount	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Taxes:			
Property taxes - current	\$ 13,074,041	\$ 12,943,786	\$ (130,255)
Property taxes - abatements	(23,489)	(5,636)	17,853
Property taxes - delinquent	20,000	29,247	9,247
Proceeds of tax sale	5,000	12,015	7,015
Specific ownership taxes	1,200,000	1,449,101	249,101
Cigarette tax	5,000	11,524	6,524
Sales tax commissions	90,000	100,916	10,916
Intergovernmental	7,000,806	5,301,524	(1,699,282)
Licenses and permits	87,000	263,470	176,470
Fines and forfeitures	2,000	1,164	(836)
Fee accounts	1,629,700	1,566,519	(63,181)
Investment income	296,000	3,442,895	3,146,895
Miscellaneous	226,522	385,275	158,753
Total revenues	<u>\$ 23,612,580</u>	<u>\$ 25,501,800</u>	<u>\$ 1,889,220</u>

See the accompanying independent auditors' report.

**Morgan County, Colorado**  
**General Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budget Amount	Actual Amount	Variance with Final Budget - Positive (Negative)
<b>EXPENDITURES</b>			
Current:			
General government:			
Commissioners	\$ 320,771	\$ 316,021	\$ 4,750
Planning and zoning	353,187	296,912	56,275
Administration	3,046,224	2,506,585	539,639
Clerk	1,043,499	841,118	202,381
Treasurer	267,820	261,343	6,477
Public trustee	12,700	12,500	200
Assessor	802,339	841,130	(38,791)
Maintenance	1,540,619	1,626,304	(85,685)
Total general government	<u>7,387,159</u>	<u>6,701,913</u>	<u>685,246</u>
Judicial and public safety:			
Sheriff	3,181,554	3,283,381	(101,827)
Jail	3,411,944	2,939,693	472,251
Communications center	1,284,249	629,721	654,528
Coroner	314,113	260,917	53,196
Emergency management	144,875	133,582	11,293
Total judicial and public safety	<u>8,336,735</u>	<u>7,247,294</u>	<u>1,089,441</u>
Auxiliary services:			
Extension service	366,602	375,654	(9,052)
Veterans' officer	25,600	17,689	7,911
Parks and recreation	183,481	178,656	4,825
Engineer	5,428	4,968	460
Total auxiliary services	<u>581,111</u>	<u>576,967</u>	<u>4,144</u>
Intergovernmental cooperation outlay	<u>1,294,534</u>	<u>1,264,704</u>	<u>29,830</u>
Capital outlay	<u>19,254,500</u>	<u>4,734,263</u>	<u>14,520,237</u>
Total expenditures	<u>36,854,039</u>	<u>20,525,141</u>	<u>16,328,898</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,241,459)</u>	<u>4,976,659</u>	<u>18,218,118</u>
<b>Other financing sources (uses):</b>			
Transfers in:			
Social services fund	500,000	-	(500,000)
Insurance proceeds	-	680,153	680,153
Transfers out:			
Jail capital improvement fund	(120,000)	(120,000)	-
Ambulance service fund	(200,000)	(200,000)	-
Total other financing sources (uses)	<u>180,000</u>	<u>360,153</u>	<u>180,153</u>
Net change in fund balances	(13,061,459)	5,336,812	18,398,271
Fund Balances, January 1	32,730,322	38,439,707	5,709,385
<b>Fund Balances, December 31</b>	<u>\$ 19,668,863</u>	<u>\$ 43,776,519</u>	<u>\$ 24,107,656</u>

See the accompanying independent auditors' report.

**Morgan County, Colorado**  
**Road and Bridge Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Taxes:			
Property taxes - current	\$ 5,032,865	\$ 4,982,723	\$ (50,142)
Property taxes - abatements	(1,000)	(2,170)	(1,170)
Property taxes - delinquent	10,000	11,249	1,249
Specific ownership taxes	350,000	434,746	84,746
Intergovernmental	3,250,953	3,400,217	149,264
Charges for materials/service	19,000	25,244	6,244
Investment income	40,000	271,150	231,150
Miscellaneous	13,500	24,253	10,753
Total revenues	<u>8,715,318</u>	<u>9,147,412</u>	<u>432,094</u>
<b>EXPENDITURES</b>			
Current:			
Maintenance - routine	3,308,490	2,586,854	721,636
Maintenance - asphalt	1,088,520	759,984	328,536
Snow and ice removal	150,000	497,729	(347,729)
Structural construction	944,968	349,462	595,506
Administration	1,929,050	1,323,589	605,461
Remittance to municipalities	914,123	891,804	22,319
Capital outlay	1,280,000	1,506,294	(226,294)
Total expenditures	<u>9,615,151</u>	<u>7,915,716</u>	<u>1,699,435</u>
Excess (deficiency) of revenues over (under) expenditures	(899,833)	1,231,696	2,131,529
Fund Balances, January 1	13,247,831	15,804,874	2,557,043
<b>Fund Balances, December 31</b>	<u><u>\$ 12,347,998</u></u>	<u><u>\$ 17,036,570</u></u>	<u><u>\$ 4,688,572</u></u>

See the accompanying independent auditors' report.

**Morgan County, Colorado**  
**Social Services Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Taxes:			
Property taxes - current	\$ 1,342,097	\$ 1,328,726	\$ (13,371)
Property taxes - abatements	(500)	(579)	(79)
Property taxes - delinquent	700	831	131
Intergovernmental	21	21	-
Intergovernmental:			
Colorado state allocation:			
Administration	2,271,755	2,391,071	119,316
JOBS/WORKS/TANF block grant	594,129	538,811	(55,318)
Child welfare block grant	1,788,607	1,601,742	(186,865)
Child care block grant	109,558	89,408	(20,150)
Medicaid transportation	57,821	65,122	7,301
Miscellaneous	28,000	33,492	5,492
Total revenues	<u>6,192,188</u>	<u>6,048,645</u>	<u>(143,543)</u>
<b>EXPENDITURES</b>			
Current:			
Administration	3,140,081	2,720,986	419,095
Adult Protective Services	368,653	316,760	51,893
JOBS/WORKS/TANF block grant	591,769	716,552	(124,783)
Aid to needy disabled	9,000	17,211	(8,211)
Child welfare block grant	1,847,153	2,075,178	(228,025)
Child care block grant	199,140	169,728	29,412
General Assistance	17,150	-	17,150
OAP 5% HCA	14,000	18,581	(4,581)
Total expenditures	<u>6,186,946</u>	<u>6,034,996</u>	<u>151,950</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>5,242</u>	<u>13,649</u>	<u>8,407</u>
<b>Other Financing Sources (Uses)</b>			
Transfers out	(500,000)	-	500,000
Total other financing sources (uses)	<u>(500,000)</u>	<u>-</u>	<u>500,000</u>
Excess (deficiency) of revenues over (under) expenditures	(494,758)	13,649	508,407
Fund Balances, January 1	1,227,887	1,782,870	554,983
<b>Fund Balances, December 31</b>	<u>\$ 733,129</u>	<u>\$ 1,796,519</u>	<u>\$ 1,063,390</u>

See the accompanying independent auditors' report.





## **MORGAN COUNTY, COLORADO**

### **NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION December 31, 2023**

#### **Note 1: BUDGETARY DATA**

The County annually adopts the Budget Resolution for all operating funds of the County. Prior to October 15, the Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1 for all funds, except custodial funds. The budget is prepared using the modified accrual basis of accounting. The operating budget includes proposed expenditures/expenses and the means of financing them. Prior to December 31, the budget is legally adopted through the passage of adoption and appropriation resolutions. All annual appropriations lapse at year end. Budgets are adopted on a basis consistent with generally accepted accounting principles.

## SUPPLEMENTARY INFORMATION

### NONMAJOR GOVERNMENTAL FUNDS

#### Special Revenue Funds

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Special revenue funds are used to account for specific revenues that are legally restricted for expenditure for particular purposes.

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**911 Emergency Telephone Fund** - This fund is used to account for the funding and expenditures of the County-wide emergency telephone line. Funding is obtained through a tax of seventy cents placed on every telephone bill in the County on a monthly basis. Expenditures are for purchases and repairs of equipment.

**Lodging Tax Tourism Fund** - This fund is used to account for receipt and disbursement of the 1.9% County-wide room tax established to pay for tourism promotion.

**Conservation Trust Fund** - This fund is used to provide for an accounting of those monies received through the State of Colorado Lottery Fund program. The State requires that these monies be expended in areas of parks and recreation development.

**Sheriff's Confiscation/Seizure Fund** - This fund is used to account for monies collected from the sale of evidence seized by the Sheriff's Office.

## **Capital Improvement Fund**

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Capital improvement funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary fund and trust funds.

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**Jail Capital Improvement Fund** - In 2008, this fund was created to accumulate monies for future capital expansion of the Morgan County Jail. This project will be funded by the recently approved Model Traffic Code fees received by the Morgan County Sheriff and amounts received as a result of housing individuals sentenced to incarceration from any other jurisdiction than Morgan County District or County Court.

**Morgan County, Colorado**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2023**

	Special Revenue			
	911 Emergency Telephone	Lodging Tax Tourism	Conservation Trust	Sheriff's Confiscation/ Seizure
<b>ASSETS:</b>				
Cash	\$ -	\$ -	\$ -	\$ 85
Cash held by county departments	-	-	-	5,032
Cash and investments held by County Treasurer	1,046,348	643,750	624,904	-
Accounts receivable	153,630	-	-	-
Intergovernmental Receivables	-	-	-	-
<b>Total assets</b>	<u>\$ 1,199,978</u>	<u>\$ 643,750</u>	<u>\$ 624,904</u>	<u>\$ 5,117</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Vouchers payable	\$ 881	\$ 13,993	\$ -	\$ -
Accounts payable	-	-	-	450
Interfund payables	-	111	-	-
<b>Total liabilities</b>	<u>881</u>	<u>14,104</u>	<u>-</u>	<u>450</u>
<b>Fund balances:</b>				
Restricted for:				
911 emergency	1,199,097	-	-	-
Tourism	-	629,646	-	-
Parks and recreation	-	-	624,904	-
Law enforcement	-	-	-	4,667
Committed to:				
Jail expansion	-	-	-	-
<b>Total fund balances</b>	<u>1,199,097</u>	<u>629,646</u>	<u>624,904</u>	<u>4,667</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,199,978</u>	<u>\$ 643,750</u>	<u>\$ 624,904</u>	<u>\$ 5,117</u>

See the accompanying independent auditors' report.

	Capital Projects	
Total	Jail Capital Improvement	Total Nonmajor Governmental Funds
\$ 85	\$ -	\$ 85
5,032	-	5,032
2,315,002	1,573,790	3,888,792
153,630	-	153,630
-	135	135
<u>\$ 2,473,749</u>	<u>\$ 1,573,925</u>	<u>\$ 4,047,674</u>

\$ 14,874	\$ -	\$ 14,874
450	-	450
111	102	213
<u>15,435</u>	<u>102</u>	<u>15,537</u>

1,199,097	-	1,199,097
629,646	-	629,646
624,904	-	624,904
4,667	-	4,667
-	1,573,823	1,573,823
<u>2,458,314</u>	<u>1,573,823</u>	<u>4,032,137</u>
<u>\$ 2,473,749</u>	<u>\$ 1,573,925</u>	<u>\$ 4,047,674</u>

**Morgan County, Colorado**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**Year Ended December 31, 2023**

	Special Revenue			
	911 Emergency Telephone	Lodging Tax Tourism	Conservation Trust	Sheriff's Confiscation/ Seizure
<b>REVENUES</b>				
Taxes	\$ -	\$ 161,106	\$ -	\$ -
Intergovernmental	-	-	133,523	-
Fee accounts	-	-	-	104
Charges for materials/service	833,463	-	-	-
Investment income	-	-	23,653	-
Miscellaneous	32,432	-	-	-
Total revenues	<u>865,895</u>	<u>161,106</u>	<u>157,176</u>	<u>104</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	206,799	-	-
Judicial and public safety	593,707	-	-	3,000
Capital outlay	81,081	-	-	-
Total expenditures	<u>674,788</u>	<u>206,799</u>	<u>-</u>	<u>3,000</u>
Excess (deficiency) of revenues over (under) expenditures	191,107	(45,693)	157,176	(2,896)
<b>Other financing sources:</b>				
Operating transfers in:				
Transfers in	-	-	-	-
Net change in fund balances	191,107	(45,693)	157,176	(2,896)
Fund Balances, January 1	1,007,990	675,339	467,728	7,563
<b>Fund Balances, December 31</b>	<u>\$ 1,199,097</u>	<u>\$ 629,646</u>	<u>\$ 624,904</u>	<u>\$ 4,667</u>

See the accompanying independent auditors' report.

	Capital Projects	
Total	Jail Capital Improvement	Total Nonmajor Governmental Funds
\$ 161,106	\$ -	\$ 161,106
133,523	-	133,523
104	14,854	14,958
833,463	-	833,463
23,653	-	23,653
32,432	-	32,432
<u>1,184,281</u>	<u>14,854</u>	<u>1,199,135</u>
206,799	-	206,799
596,707	-	596,707
81,081	-	81,081
<u>884,587</u>	<u>-</u>	<u>884,587</u>
299,694	14,854	314,548
-	120,000	120,000
299,694	134,854	434,548
2,158,620	1,438,969	3,597,589
<u>\$ 2,458,314</u>	<u>\$ 1,573,823</u>	<u>\$ 4,032,137</u>

**Morgan County, Colorado**  
**911 Emergency Telephone Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Emergency telephone service surcharges	\$ 731,402	\$ 833,463	\$ 102,061
Miscellaneous	-	32,432	32,432
Total revenues	<u>731,402</u>	<u>865,895</u>	<u>134,493</u>
<b>EXPENDITURES</b>			
Current:			
Compensation and benefits	500,000	500,000	-
Operating supplies	16,000	2,049	13,951
Purchased services	152,500	74,710	77,790
Fixed charges	6,000	8,950	(2,950)
Miscellaneous	233,000	7,998	225,002
Capital outlay	385,000	81,081	303,919
Total expenditures	<u>1,292,500</u>	<u>674,788</u>	<u>617,712</u>
Excess (deficiency) of revenues over (under) expenditures	(561,098)	191,107	752,205
Fund Balances, January 1	864,464	1,007,990	143,526
<b>Fund Balances, December 31</b>	<u>\$ 303,366</u>	<u>\$ 1,199,097</u>	<u>\$ 895,731</u>

See the accompanying independent auditors' report.



**Morgan County, Colorado**  
**Lodging Tax Tourism Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Lodging tax	\$ 160,000	\$ 161,106	\$ 1,106
<b>EXPENDITURES</b>			
Current:			
Compensation and benefits	35,000	26,250	8,750
Operating supplies	2,000	624	1,376
Purchased services	165,400	168,406	(3,006)
Fixed charges	3,600	4,440	(840)
Contributions	10,000	5,000	5,000
Miscellaneous	2,000	2,079	(79)
Total expenditures	<u>218,000</u>	<u>206,799</u>	<u>11,201</u>
Excess (deficiency) of revenues over (under) expenditures	(58,000)	(45,693)	12,307
Fund Balances, January 1	552,795	675,339	122,544
<b>Fund Balances, December 31</b>	<u>\$ 494,795</u>	<u>\$ 629,646</u>	<u>\$ 134,851</u>

See the accompanying independent auditors' report.

**Morgan County, Colorado**  
**Conservation Trust Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 90,000	\$ 133,523	\$ 43,523
Interest	1,000	23,653	22,653
Total revenues	<u>91,000</u>	<u>157,176</u>	<u>66,176</u>
<b>EXPENDITURES</b>			
Current:			
Compensation and benefits	48,000	-	48,000
Operating supplies	2,000	-	2,000
Capital outlay	20,000	-	20,000
Total expenditures	<u>70,000</u>	<u>-</u>	<u>70,000</u>
Excess (deficiency) of revenues over (under) expenditures	21,000	157,176	136,176
Fund Balances, January 1	269,995	467,728	197,733
<b>Fund Balances, December 31</b>	<u>\$ 290,995</u>	<u>\$ 624,904</u>	<u>\$ 333,909</u>

See the accompanying independent auditors' report.

**Morgan County, Colorado**  
**Sheriff's Confiscation/Seizure Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Fee accounts	\$ 1,000	\$ 104	\$ (896)
<b>EXPENDITURES</b>			
Current:			
Operating supplies	1,000	-	1,000
Miscellaneous	-	3,000	(3,000)
Total expenditures	<u>1,000</u>	<u>3,000</u>	<u>(2,000)</u>
Excess (deficiency) of revenues over (under) expenditures	-	(2,896)	(2,896)
Fund Balances, January 1	5,836	7,563	1,727
<b>Fund Balances, December 31</b>	<u>\$ 5,836</u>	<u>\$ 4,667</u>	<u>\$ (1,169)</u>

See the accompanying independent auditors' report.

**Morgan County, Colorado**  
**Jail Capital Improvement Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Fee accounts	\$ 10,000	\$ 14,854	\$ 4,854
Total revenues	<u>10,000</u>	<u>14,854</u>	<u>4,854</u>
<b>EXPENDITURES</b>			
Current:			
Capital outlay	1,000,000	-	1,000,000
Total expenditures	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
Excess (deficiency) of revenues over (under) expenditures	(990,000)	14,854	1,004,854
<b>Other financing sources:</b>			
Transfers in:			
General fund	120,000	120,000	-
Excess of revenues and other financing sources over expenditures	(870,000)	134,854	1,004,854
Fund Balances, January 1	1,176,217	1,438,969	262,752
<b>Fund Balances, December 31</b>	<u>\$ 306,217</u>	<u>\$ 1,573,823</u>	<u>\$ 1,267,606</u>

See the accompanying independent auditors' report.

## ENTERPRISE FUNDS

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the County's Board of Commissioners is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County's Board of Commissioners has decided that periodic determination of net income is appropriate for accountability purposes.

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**Ambulance Service Fund** - This fund is used to account for the activities of the County owned and operated ambulance service.

**Solid Waste Management Fund** - This fund is used to account for the solid waste management activities of the County including the operation of the County's only municipal solid waste landfill and three strategically located solid waste transfer stations.

**Morgan County, Colorado**  
**Ambulance Service**  
**Schedule of Revenues, Expenses and**  
**Changes in Net Position - Budget and Actual**  
**Year ended December 31, 2023**

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Operating revenues</b>			
Charges for services	\$ 1,140,000	\$ 1,829,101	\$ 689,101
Miscellaneous revenues	31,000	44,062	13,062
Total operating revenues	<u>1,171,000</u>	<u>1,873,163</u>	<u>702,163</u>
<b>Operating expenses</b>			
Compensation and benefits	1,741,509	1,616,495	125,014
Operating supplies	81,150	77,110	4,040
Purchased services	196,600	178,811	17,789
Fixed charges	205,750	214,497	(8,747)
Other expenses	20,500	21,119	(619)
Capital outlay	40,000	-	40,000
Total operating expenses	<u>2,285,509</u>	<u>2,108,032</u>	<u>177,477</u>
Excess (deficiency) of revenues over (under) expenses	<u>(1,114,509)</u>	<u>(234,869)</u>	<u>879,640</u>
<b>Nonoperating revenues (expenses)</b>			
State grant	117,000	162,062	45,062
Other grants and donations	2,000	-	(2,000)
Interest	4,000	23,926	19,926
Total nonoperating revenues (expenses)	<u>123,000</u>	<u>185,988</u>	<u>62,988</u>
Income (loss) before transfers	<u>(991,509)</u>	<u>(48,881)</u>	<u>942,628</u>
<b>Transfers:</b>			
Transfers in - General Fund	200,000	200,000	-
Total transfers	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net income (loss) - budget basis	<u>\$ (791,509)</u>	<u>151,119</u>	<u>\$ 942,628</u>
<b>Adjustments for GAAP Basis</b>			
Depreciation		(95,105)	
Total Adjustments for GAAP Basis		<u>(95,105)</u>	
Change in net position (GAAP Basis)		56,014	
Total net position, January 1		<u>2,026,523</u>	
<b>Total net position, December 31</b>		<u>\$ 2,082,537</u>	

See the accompanying independent auditors' report.

**Morgan County, Colorado**  
**Solid Waste Management**  
**Schedule of Revenues, Expenses and**  
**Changes in Net Position - Budget and Actual**  
**Year ended December 31, 2023**

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Operating revenues</b>			
Charges for services	\$ 1,395,000	\$ 1,567,570	\$ 172,570
Miscellaneous revenues	-	402	402
Total operating revenues	<u>1,395,000</u>	<u>1,567,972</u>	<u>172,972</u>
<b>Operating expenses</b>			
Compensation and benefits	472,232	463,754	8,478
Operating supplies	71,000	82,811	(11,811)
Purchased services	240,825	133,794	107,031
Fixed charges	216,000	213,889	2,111
Other expenses	364,000	97,221	266,779
Capital outlay	1,664,200	104,840	1,559,360
Total operating expenses	<u>3,028,257</u>	<u>1,096,309</u>	<u>1,931,948</u>
Excess (deficiency) of revenues over (under) expenses	<u>(1,633,257)</u>	<u>471,663</u>	<u>2,104,920</u>
<b>Nonoperating revenues (expenses)</b>			
Interest	35,000	200,358	165,358
Gain (loss) on disposal of assets	-	1,375	1,375
Total nonoperating revenues (expenses)	<u>35,000</u>	<u>201,733</u>	<u>166,733</u>
Net income (loss) - budget basis	<u>\$ (1,598,257)</u>	<u>673,396</u>	<u>\$ 2,271,653</u>
<b>Adjustments for GAAP Basis</b>			
Capital outlay		104,840	
Depreciation		(124,718)	
Total Adjustments for GAAP Basis		<u>(19,878)</u>	
Change in net position (GAAP Basis)		653,518	
Total net position, January 1		<u>7,157,388</u>	
<b>Total net position, December 31</b>		<u>\$ 7,810,906</u>	

See the accompanying independent auditors' report.





## **INTERNAL SERVICE FUND**

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The Central Services Fund is used to account for the financing of goods and/or services provided by Attorney Services, Accounting, Information Systems, Central Inventory Control, and Fleet Management to other County departments and funds, County involved jointly governed organizations and other governmental units on a cost reimbursed basis.

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**Morgan County, Colorado  
Central Services Fund  
Schedule of Net Position  
December 31, 2023**

	<u>Central Services Fund</u>
<b>ASSETS</b>	
<b>Current assets:</b>	
Cash	\$ 350
Cash and investments held by County Treasurer Receivable (net of allowance uncollectibles:	2,287,656
Accounts Receivable	11,479
Interfund Receivables	380,640
Inventory	276,667
Total current assets	<u>2,956,792</u>
<b>Long term assets:</b>	
<b>Capital assets (net of accumulated depreciation):</b>	
Buildings	305
General equipment	6,501,010
Infrastructure	10,123
Total long term assets	<u>6,511,438</u>
<b>Total assets</b>	<u>9,468,230</u>
<b>LIABILITIES</b>	
<b>Current liabilities:</b>	
Warrants payable	109,490
Vouchers payable	129,605
Compensated absences	99,673
Total current liabilities	<u>338,768</u>
<b>Long term liabilities:</b>	
Compensated absences	50,617
Total long term liabilities	<u>50,617</u>
<b>Total liabilities</b>	<u>389,385</u>
<b>NET POSITION</b>	
Investment in capital assets	6,511,438
Unrestricted	2,567,407
<b>Total net position</b>	<u>\$ 9,078,845</u>

**Morgan County, Colorado**  
**Central Services Fund**  
**Schedule of Revenues, Expenses and**  
**Changes in Net Position - Budget and Actual**  
**Year ended December 31, 2023**

	Original and Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Operating revenues</b>			
Charges for services	\$ 4,618,500	\$ 4,443,515	\$ (174,985)
Miscellaneous revenues	-	2,889	2,889
Total operating revenues	<u>4,618,500</u>	<u>4,446,404</u>	<u>(172,096)</u>
<b>Operating expenses</b>			
Compensation and benefits	1,760,947	1,529,617	231,330
Operating supplies	1,980,500	1,907,086	73,414
Purchased services	631,235	568,673	62,562
Fixed charges	87,013	74,321	12,692
Other expenses	9,000	2,000	7,000
Capital outlay	2,634,232	889,066	1,745,166
Total operating expenses	<u>7,102,927</u>	<u>4,970,763</u>	<u>2,132,164</u>
Excess (deficiency) of revenues over (under) expenses	<u>(2,484,427)</u>	<u>(524,359)</u>	<u>1,960,068</u>
<b>Nonoperating revenues (expenses)</b>			
State grant	200,000	-	(200,000)
Gain (loss) on disposal of assets	-	423,225	423,225
Insurance recovery	-	80,023	80,023
Total nonoperating revenues (expenses)	<u>200,000</u>	<u>503,248</u>	<u>303,248</u>
Net income (loss) - budget basis	<u>\$ (2,284,427)</u>	<u>(21,111)</u>	<u>\$ 2,263,316</u>
<b>Adjustments for GAAP Basis</b>			
Capital outlay		889,066	
Depreciation		<u>(1,197,026)</u>	
Total Adjustments for GAAP Basis		<u>(307,960)</u>	
Change in net position (GAAP Basis)		(329,071)	
Total net position, January 1		<u>9,407,916</u>	
<b>Total net position, December 31</b>		<u>\$ 9,078,845</u>	

See the accompanying independent auditors' report.

## **CUSTODIAL FUNDS**

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Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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**County Treasurer** - This fund is used to account for monies received and held by the County Treasurer as agent for other governmental units located within the County.

**County Clerk** - This fund is used to account for monies received by the County Clerk as agent for other governmental units.

**County Sheriff** - This fund is used to account for monies received by the County Sheriff and Jail for individuals or on behalf of the inmates in the County's care.

**County Public Trustee** - This fund is used to account for the fiduciary activities of the Pubic Trustee including foreclosures and releases of deeds of trust.

**Morgan County, Colorado**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2023**

	<u>County Clerk Fund</u>	<u>County Sheriff Fund</u>	<u>County Treasurer Fund</u>	<u>Public Trustee Fund</u>	<u>Total</u>
<b>ASSETS</b>					
Cash	\$ 714,903	\$ 77,259	\$ 2,625,337	\$ 15,864	\$ 3,433,363
Total assets	<u>714,903</u>	<u>77,259</u>	<u>2,625,337</u>	<u>15,864</u>	<u>3,433,363</u>
<b>LIABILITIES</b>					
Due to other governments and organizations	714,903	-	2,625,337	15,864	3,356,104
Total liabilities	<u>714,903</u>	<u>-</u>	<u>2,625,337</u>	<u>15,864</u>	<u>3,356,104</u>
<b>NET POSITION</b>					
Restricted for individuals	-	77,259	-	-	77,259
Total net position	<u>\$ -</u>	<u>\$ 77,259</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,259</u>

See the accompanying independent auditors' report.

**Morgan County, Colorado**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the year ended December 31, 2023**

	<u>County Clerk Fund</u>	<u>County Sheriff Fund</u>	<u>County Treasurer Fund</u>	<u>Public Trustee Fund</u>	<u>Total</u>
<b>Additions</b>					
Inmate deposits	\$ -	\$ 203,536	\$ -	\$ -	\$ 203,536
Fees collected	-	31,224	-	-	31,224
Foreclosure escrow amounts received	-	-	-	29,428	29,428
Collection of taxes and fees for other governments	12,872,966	-	45,959,878	-	58,832,844
Total additions	<u>12,872,966</u>	<u>234,760</u>	<u>45,959,878</u>	<u>29,428</u>	<u>59,097,032</u>
<b>Deductions</b>					
Commissary - sales and services	-	199,289	-	-	199,289
Distribution of fees	-	25,870	-	-	25,870
Foreclosure escrow amounts disbursed	-	-	-	29,428	29,428
Payments of taxes and fees to other governments	12,872,966	-	45,959,878	-	58,832,844
Total deductions	<u>12,872,966</u>	<u>225,159</u>	<u>45,959,878</u>	<u>29,428</u>	<u>59,087,431</u>
<b>Change in net position</b>	-	9,601	-	-	9,601
<b>Total net position, January 1</b>	-	67,658	-	-	67,658
<b>Total net position, December 31</b>	<u>\$ -</u>	<u>\$ 77,259</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,259</u>

*See the accompanying independent auditors' report.*

## **SUPPLEMENTAL SCHEDULES**

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>	STATE: Colorado
	YEAR ENDING (mm/yy): 12/23

This Information From The Records Of: MORGAN COUNTY	Prepared By: LORI CRISPIN
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**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	\$ 1,506,294.00
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	\$ 3,115,845.00
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	\$ 524,515.00
3. Other local imposts (from page 2)	\$ 5,427,125.00	c. Other	\$ 48,736.00
4. Miscellaneous local receipts (from page 2)	\$ 320,071.00	d. Total (a. through c.)	\$ 573,251.00
5. Transfers from toll facilities		4. General administration & miscellaneous	\$ 2,720,326.00
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	\$ 7,915,716.00
b. Bonds - Refunding Issues		<b>B. Debt service on local obligations:</b>	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	\$ -	a. Interest	
7. Total (1 through 6)	\$ 5,747,196.00	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	\$ -
<b>C. Receipts from State government</b> (from page 2)	\$ 3,217,869.00	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	\$ 182,347.00	a. Interest	
<b>E. Total receipts (A.7 + B + C + D)</b>	\$ 9,147,412.00	b. Redemption	
		c. Total (a. + b.)	\$ -
		3. Total (1.c + 2.e)	\$ -
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	\$ 7,915,716.00

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				\$ -
1. Bonds (Refunding Portion)				\$ -
<b>B. Notes (Total)</b>				\$ -

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	\$ 15,804,874.00	\$ 9,147,412.00	\$ 7,915,716.00	\$ 17,036,570.00	\$ -

Notes and Comments:



<b>LOCAL HIGHWAY FINANCE REPORT</b>	STATE: COLORADO
	YEAR ENDING (mm/yy): 12/23

**II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	\$ 4,991,802.00	a. Interest on investments	\$ 271,150.00
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees	\$ 577.00	d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	\$ 21,595.00
4. Licenses		f. Charges for Services	2,440.00
5. Specific Ownership &/or Other	\$ 434,746.00	g. Other Misc. Receipts	\$ 219.00
6. Total (1. through 5.)	\$ 435,323.00	h. Other Permits	\$ 24,667.00
c. Total (a. + b.)	\$ 5,427,125.00	i. Total (a. through h.)	\$ 320,071.00
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	3,147,563.00	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	\$ 70,228.00	d. Federal Transit Admin	
d. DOLA Grant		e. U.S. Corps of Engineers	\$ 182,347.00
e. Other (Specify) - PILT	\$ 78.00	f. Other Federal	\$ 182,347.00
f. Total (a. through e.)	\$ 70,306.00	g. Total (a. through f.)	\$ 182,347.00
4. Total (1. + 2. + 3.f)	\$ 3,217,869.00	3. Total (1. + 2.g)	
			(Carry forward to page 1)

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL**

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs			\$ -
b. Engineering Costs			\$ -
c. Construction:			
(1). New Facilities			
(2). Capacity Improvements		\$ 76,202.00	\$ 76,202.00
(3). System Preservation		\$ 1,430,092.00	\$ 1,430,092.00
(4). System Enhancement & Operation			0.00
(5). Total Construction (1) + (2) + (3) + (4)	\$ -	\$ 1,506,294.00	\$ 1,506,294.00
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	\$ -	\$ 1,506,294.00	\$ 1,506,294.00
			(Carry forward to page 1)

Notes and Comments:

**Morgan County, Colorado**  
**Schedule of Federal Financial Assistance Reconciliation**  
**December 31, 2023**

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**FEDERAL FINANCIAL ASSISTANCE RECONCILIATION**

**Social Services Fund**

On February 1, 1997, the Colorado Department of Human Services (CDHS) started the implementation of electronic payment methods from the CDHS directly to welfare clients and service providers. These electronic payments replaced the payment method of county warrants and significantly changed the cash flow between counties and the CDHS. Typically, a welfare payment is composed of a combination of federal, state, and local money. Previously, the county warrants were reimbursed by the CDHS with federal and state funds. Currently, with the EBT system, the counties pay their local share of these EBT payment authorizations to the CDHS.

This significant change in cash flow created a considerable change in financial reporting. During the implementation phase of EBT, the counties were instructed to record only their local share of EBT authorizations as expenditures and not the total amount of the EBT authorization. They were instructed to disclose the total amount of the authorizations in a note to the financial statements or in an additional schedule.

The program expenditures by source are reported in the schedule of EBT authorizations, warrant expenditures, and total expenditures as follows:

MORGAN COUNTY, COLORADO  
HUMAN SERVICES FUND  
Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures  
For the Year Ended December 31, 2023

PROGRAM	A	B	C	D	E
	COUNTY EBT AUTHORIZATIONS	COUNTY SHARE OF AUTHORIZATIONS	EXPENDITURES BY COUNTY WARRANT	COUNTY EBT AUTHORIZATIONS PLUS EXPENDITURES BY COUNTY WARRANT (COL. A + COL. C)	TOTAL COUNTY EXPENDITURES (COL. B + COL. C)
<b>CHILD WELFARE</b>					
ADMIN - 80% & 100%			1,934,216	1,934,216	1,934,216
RES MENTAL HEALTH	81,090			81,090	-
CASE SERVICES	5,619		5,249	10,868	5,249
OOH	523,276	91,703		523,276	91,703
SPECIAL CIRCUM CC	1,990	677	-	1,990	677
SUBADOPT	435,060	43,333		435,060	43,333
<b>TOTAL CW</b>	<b>1,047,035</b>	<b>135,713</b>	<b>1,939,465</b>	<b>2,986,500</b>	<b>2,075,178</b>
COUNTY ADMINISTRATION	-	-	1,112,287	1,112,287	1,112,287
CORE SERVICES	169,207		522,819	692,026	522,819
CHAFEE	-		96,107	96,107	96,107
LEAP & ADMIN	339,779	-	28,278	368,057	28,278
AND & HCA - AND	83,991	17,211		83,991	17,211
IV-D ADMINISTRATION (CSE)			796,540	796,540	796,540
EMPLOYMENT 1ST	16,253		95,789	112,042	95,789
TANF & WORKS ADMIN	470,365	11,014	705,537	1,175,902	716,551
CHILD CARE & ADMIN	674,632	85,222	84,507	759,139	169,729
OLD AGE PEN & ADMIN	323,997	-	18,353	342,350	18,353
HCA - OAP	4,559	228	-	4,559	228
FC PARENTAL FEE	-	-	1,958	1,958	1,958
HB1451 CARE MGT GRANT	-	-	44,541	44,541	44,541
SSI DISABILITY NAVIGATOR	-	-	15,542	15,542	15,542
ADULT PROTECTION			316,760	316,760	316,760
FAMILY VOICE GRANT			5,525	5,525	5,525
HCPF PHYSICAL SECURITY			1,600	1,600	1,600
				<b>5,928,926</b>	<b>3,959,818</b>
FOOD ASSISTANCE	8,382,448			8,382,448	-
<b>GRAND TOTAL</b>				<b>17,297,874</b>	<b>6,034,996</b>

- A. Welfare payments authorized by the Morgan County Department of Human Services. These county authorizations are paid by the Colorado Department of Human Services by QUEST debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Morgan County.
- E. This total matches the expenditures on the Social Services Fund - Statement of Revenues & Expenditures.

