

MORGAN COUNTY TREASURER
RFP FOR BANKING SERVICES 8/31/17

Bank	Main Chkng	BCC Sweep	Treas Avg Balance	\$ 2,553,577.00	Credit on	Fees based	+/-	ACH/Wires	Remote Dep	Other
			Earnings/Int Rate	Balance Req'd	Avg Bal	on Req'd Bal				
Bank of the West	Analyzed Business Checking	Zero Balance Acct	0.27% floating	\$ 2,183,308.00	\$ 574.55	\$ 491.24	\$ 83.31		Scanner \$400 to \$700	Waive 1st 2 mths of fees
FMS Bank	Business Checking	Business Checking	0.5% currently	\$ 945,168.00	\$ 1,063.99	\$ 393.82	\$ 670.17	\$50/mth waived	\$50/mth waived - scanner provided	
Bank of Colorado	Option 1-Analyzed Business Checking	Zero Balance Acct	1 - At least 0.8% for life of contract	\$ 731,640.11	\$ 1,702.38	\$ 487.76	\$ 1,214.62		Already have two scanners	
	Option 2-Sweep Acct with \$750,000 min bal (no fees)	Zero Balance Acct	2 - 3 mth Treas Rate minus 0.50% (0.53% now)	\$ 750,000.00	\$ 796.58	\$ 487.76	\$308.82 Interest Earnings		Already have two scanners	\$500 credit for chks, dep slips, etc
Wells Fargo Bank	Analyzed Business Checking	Zero Balance Acct	0.45% set monthly	\$ 2,200,000.00	\$ 957.59	\$ 825.00	\$ 132.59	ACH same day, Wires by 3:30	\$229.39/mth	