

REQUIRED SUPPLEMENTARY INFORMATION



MAJOR GOVERNMENTAL FUNDS

General Fund

General Fund- This fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Special Revenue Funds

Road and Bridge - This fund is restricted for the acquisition, signage, construction and maintenance of new and existing roads and bridges in the County.

Social Services Fund - This fund is used to provide separate accountability or revenues and expenditures for the various public welfare services provided by the Department of Social Services.

Morgan County, Colorado
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original Budget Amount	Final Budget Amount	Actual Amount	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes:				
Property taxes - current	\$ 11,722,896	\$ 11,722,896	\$ 11,587,169	\$ (135,727)
Property taxes - abatements	(1,000)	(1,000)	(3,709)	(2,709)
Property taxes - delinquent	15,000	15,000	22,137	7,137
Proceeds of tax sale	5,000	5,000	5,854	854
Specific ownership taxes	1,165,000	1,165,000	1,218,737	53,737
Cigarette tax	9,000	9,000	14,364	5,364
Sales tax commissions	80,000	80,000	80,254	254
Intergovernmental	381,544	381,544	1,412,373	1,030,829
Administration	20,000	20,000	17,844	(2,156)
Licenses and permits	96,000	96,000	77,017	(18,983)
Fines and forfeitures	3,000	3,000	2,055	(945)
Fee accounts	1,354,050	1,354,050	1,536,589	182,539
Investment income	610,000	610,000	518,385	(91,615)
Miscellaneous	179,900	179,900	324,974	145,074
Total revenues	<u>\$ 15,640,390</u>	<u>\$ 15,640,390</u>	<u>\$ 16,814,043</u>	<u>\$ 1,173,653</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original Budget Amount	Final Budget Amount	Actual Amount	Variance with Final Budget - Positive (Negative)
EXPENDITURES				
Current:				
General government:				
Commissioners	\$ 304,787	\$ 304,787	\$ 285,120	\$ 19,667
Planning and zoning	375,465	375,465	366,504	8,961
Administration	2,316,551	3,616,551	3,060,832	555,719
Clerk	968,829	968,829	846,087	122,742
Treasurer	232,627	232,627	224,683	7,944
Public trustee	12,700	12,700	12,700	-
Assessor	762,773	762,773	656,729	106,044
Maintenance	1,294,186	1,294,186	1,226,362	67,824
Total general government	<u>6,267,918</u>	<u>7,567,918</u>	<u>6,679,017</u>	<u>888,901</u>
Judicial and public safety:				
Sheriff	2,491,185	2,491,185	2,482,828	8,357
Jail	2,568,848	2,568,848	2,252,245	316,603
Communications center	1,175,478	1,175,478	785,920	389,558
Coroner	225,259	225,259	187,050	38,209
Emergency management	119,839	119,839	145,810	(25,971)
Total judicial and public safety	<u>6,580,609</u>	<u>6,580,609</u>	<u>5,853,853</u>	<u>726,756</u>
Auxiliary services:				
Extension service	371,795	371,795	291,090	80,705
Veterans' officer	27,084	27,084	29,442	(2,358)
Parks and recreation	191,521	191,521	127,338	64,183
Engineer	5,004	5,004	4,902	102
Total auxiliary services	<u>595,404</u>	<u>595,404</u>	<u>452,772</u>	<u>142,632</u>
Intergovernmental cooperation outlay	<u>1,128,847</u>	<u>1,128,847</u>	<u>1,128,848</u>	<u>(1)</u>
Capital outlay	<u>862,500</u>	<u>862,500</u>	<u>324,308</u>	<u>538,192</u>
Total expenditures	<u>15,435,278</u>	<u>16,735,278</u>	<u>14,438,798</u>	<u>2,296,480</u>
Excess (deficiency) of revenues over (under) expenditures	<u>205,112</u>	<u>(1,094,888)</u>	<u>2,375,245</u>	<u>3,470,133</u>
Other financing sources (uses):				
Transfers in:				
Social services fund	200,000	200,000	200,000	-
Transfers out:				
Jail capital improvement fund	(120,000)	(120,000)	(120,000)	-
Total other financing sources (uses)	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
Net change in fund balances	285,112	(1,014,888)	2,455,245	3,470,133
Fund Balances, January 1	30,275,077	30,275,077	30,275,077	-
Fund Balances, December 31	<u>\$ 30,560,189</u>	<u>\$ 29,260,189</u>	<u>\$ 32,730,322</u>	<u>\$ 3,470,133</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Road and Bridge Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property taxes - current	\$ 4,519,700	\$ 4,467,370	\$ (52,330)
Property taxes - abatements	(500)	(1,430)	(930)
Property taxes - delinquent	4,000	8,523	4,523
Specific ownership taxes	365,000	404,338	39,338
Intergovernmental	3,288,891	2,974,747	(314,144)
Charges for materials/service	36,000	42,240	6,240
Investment income	70,000	50,283	(19,717)
Miscellaneous	2,600	14,308	11,708
Total revenues	<u>8,285,691</u>	<u>7,960,379</u>	<u>(325,312)</u>
EXPENDITURES			
Current:			
Maintenance - routine	3,310,334	2,888,715	421,619
Maintenance - asphalt	1,314,950	1,116,158	198,792
Snow and ice removal	107,000	111,855	(4,855)
Structural construction	668,624	474,991	193,633
Administration	1,835,130	1,181,956	653,174
Remittance to municipalities	824,450	791,719	32,731
Capital outlay	390,287	152,887	237,400
Total expenditures	<u>8,450,775</u>	<u>6,718,281</u>	<u>1,732,494</u>
Excess (deficiency) of revenues over (under) expenditures	(165,084)	1,242,098	1,407,182
Fund Balances, January 1	12,005,733	12,005,733	-
Fund Balances, December 31	<u><u>\$ 11,840,649</u></u>	<u><u>\$ 13,247,831</u></u>	<u><u>\$ 1,407,182</u></u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Social Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property taxes - current	\$ 1,205,253	\$ 1,191,299	\$ (13,954)
Property taxes - abatements	(500)	(381)	119
Property taxes - delinquent	700	145	(555)
Intergovernmental	21	20	(1)
Intergovernmental:			
Colorado state allocation:			
Administration	2,289,846	2,166,947	(122,899)
JOBS/WORKS/TANF block grant	552,250	496,819	(55,431)
Child welfare block grant	1,394,204	1,346,574	(47,630)
Child care block grant	105,091	97,198	(7,893)
Medicaid transportation	35,428	30,677	(4,751)
Miscellaneous	29,000	35,458	6,458
Total revenues	<u>5,611,293</u>	<u>5,364,756</u>	<u>(246,537)</u>
EXPENDITURES			
Current:			
Administration	2,659,586	2,274,533	385,053
Adult Protective Services	286,029	244,860	41,169
JOBS/WORKS/TANF block grant	735,377	634,648	100,729
Aid to needy disabled	5,000	13,065	(8,065)
Child welfare block grant	1,675,842	1,772,289	(96,447)
Child care block grant	178,782	167,755	11,027
General Assistance	18,450	5,672	12,778
OAP 5% HCA	13,500	15,688	(2,188)
Capital outlay	3,667	6,730	(3,063)
Total expenditures	<u>5,576,233</u>	<u>5,135,240</u>	<u>440,993</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>35,060</u>	<u>229,516</u>	<u>194,456</u>
Other Financing Sources (Uses)			
Transfers out	(200,000)	(200,000)	-
Total other financing sources (uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(164,940)	29,516	194,456
Fund Balances, January 1	1,198,371	1,198,371	-
Fund Balances, December 31	<u>\$ 1,033,431</u>	<u>\$ 1,227,887</u>	<u>\$ 194,456</u>

See the accompanying independent auditors' report.

MORGAN COUNTY, COLORADO

NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION December 31, 2020

Note 1: BUDGETARY DATA

The County annually adopts the Budget Resolution for all operating funds of the County. Prior to October 15, the Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1 for all funds, except agency funds. The budget is prepared using the modified accrual basis of accounting. The operating budget includes proposed expenditures/expenses and the means of financing them. Prior to December 31, the budget is legally adopted through the passage of adoption and appropriation resolutions. All annual appropriations lapse at year end. Budgets are adopted on a basis consistent with generally accepted accounting principles.



SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted for expenditure for particular purposes.

911 Emergency Telephone Fund - This fund is used to account for the funding and expenditures of the County-wide emergency telephone line. Funding is obtained through a tax of seventy cents placed on every telephone bill in the County on a monthly basis. Expenditures are for purchases and repairs of equipment.

Lodging Tax Tourism Fund - This fund is used to account for receipt and disbursement of the 1.9% County-wide room tax established to pay for tourism promotion.

Conservation Trust Fund - This fund is used to provide for an accounting of those monies received through the State of Colorado Lottery Fund program. The State requires that these monies be expended in areas of parks and recreation development.

Sheriff's Confiscation/Seizure Fund - This fund is used to account for monies collected from the sale of evidence seized by the Sheriff's Office.

Capital Improvement Fund

Capital improvement funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary fund and trust funds.

Jail Capital Improvement Fund - In 2008, this fund was created to accumulate monies for future capital expansion of the Morgan County Jail. This project will be funded by the recently approved Model Traffic Code fees received by the Morgan County Sheriff and amounts received as a result of housing individuals sentenced to incarceration from any other jurisdiction than Morgan County District or County Court.

Morgan County, Colorado
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Special Revenue			
	911 Emergency Telephone	Lodging Tax Tourism	Conservation Trust	Sheriff's Confiscation/ Seizure
ASSETS:				
Cash	\$ -	\$ -	\$ -	\$ 85
Cash held by county departments	-	-	-	6,201
Cash and investments held by County Treasurer	824,341	532,823	269,995	-
Accounts	41,846	-	-	-
Intergovernmental	-	28,679	-	-
Total assets	<u>\$ 866,187</u>	<u>\$ 561,502</u>	<u>\$ 269,995</u>	<u>\$ 6,286</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Warrants payable	\$ 125	\$ 8,337	\$ -	\$ -
Vouchers payable	1,598	83	-	-
Accounts payable	-	-	-	450
Interfund payables	-	287	-	-
Total liabilities	<u>1,723</u>	<u>8,707</u>	<u>-</u>	<u>450</u>
Fund balances:				
Restricted for:				
911 emergency	864,464	-	-	-
Tourism	-	552,795	-	-
Parks and recreation	-	-	269,995	-
Law enforcement	-	-	-	5,836
Committed to:				
Jail expansion	-	-	-	-
Total fund balances	<u>864,464</u>	<u>552,795</u>	<u>269,995</u>	<u>5,836</u>
Total liabilities and fund balances	<u>\$ 866,187</u>	<u>\$ 561,502</u>	<u>\$ 269,995</u>	<u>\$ 6,286</u>

See the accompanying independent auditors' report.

	Capital Projects		
Total	Jail Capital Improvement	Total Nonmajor Governmental Funds	
\$ 85	\$ -	\$ 85	
6,201	-	6,201	
1,627,159	1,206,228	2,833,387	
41,846	-	41,846	
28,679	258	28,937	
<u>\$ 1,703,970</u>	<u>\$ 1,206,486</u>	<u>\$ 2,910,456</u>	
\$ 8,462	\$ 21,514	\$ 29,976	
1,681	8,539	10,220	
450	-	450	
287	216	503	
<u>10,880</u>	<u>30,269</u>	<u>41,149</u>	
864,464	-	864,464	
552,795	-	552,795	
269,995	-	269,995	
5,836	-	5,836	
-	1,176,217	1,176,217	
<u>1,693,090</u>	<u>1,176,217</u>	<u>2,869,307</u>	
<u>\$ 1,703,970</u>	<u>\$ 1,206,486</u>	<u>\$ 2,910,456</u>	

Morgan County, Colorado
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2020

	Special Revenue			
	911 Emergency Telephone	Lodging Tax Tourism	Conservation Trust	Sheriff's Confiscation/ Seizure
REVENUES				
Taxes	\$ -	\$ 122,944	\$ -	\$ -
Intergovernmental	24,159	-	100,834	-
Fee accounts	-	-	-	936
Charges for materials/service	268,539	-	-	-
Investment income	-	-	2,407	-
Total revenues	<u>292,698</u>	<u>122,944</u>	<u>103,241</u>	<u>936</u>
EXPENDITURES				
Current:				
General government	-	127,852	50,877	-
Judicial and public safety	437,769	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>437,769</u>	<u>127,852</u>	<u>50,877</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(145,071)	(4,908)	52,364	936
Other financing sources:				
Operating transfers in:				
Transfers in	-	-	-	-
Net change in fund balances	(145,071)	(4,908)	52,364	936
Fund Balances, January 1	1,009,535	557,703	217,631	4,900
Fund Balances, December 31	<u>\$ 864,464</u>	<u>\$ 552,795</u>	<u>\$ 269,995</u>	<u>\$ 5,836</u>

See the accompanying independent auditors' report.

	<u>Capital Projects</u>		
	<u>Total</u>	<u>Jail Capital Improvement</u>	<u>Total Nonmajor Governmental Funds</u>
\$	122,944	\$ -	\$ 122,944
	124,993	-	124,993
	936	14,449	15,385
	268,539	-	268,539
	2,407	-	2,407
	<u>519,819</u>	<u>14,449</u>	<u>534,268</u>
	178,729	-	178,729
	437,769	-	437,769
	-	40,556	40,556
	<u>616,498</u>	<u>40,556</u>	<u>657,054</u>
	(96,679)	(26,107)	(122,786)
	-	120,000	120,000
	(96,679)	93,893	(2,786)
	1,789,769	1,082,324	2,872,093
\$	<u>1,693,090</u>	<u>\$ 1,176,217</u>	<u>\$ 2,869,307</u>

Morgan County, Colorado
911 Emergency Telephone Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ 24,159	\$ 24,159
Emergency telephone service surcharges	285,000	268,539	(16,461)
Miscellaneous	100	-	(100)
Total revenues	<u>285,100</u>	<u>292,698</u>	<u>7,598</u>
EXPENDITURES			
Current:			
Compensation and benefits	300,000	300,000	-
Operating supplies	23,500	9,399	14,101
Purchased services	160,100	102,605	57,495
Fixed charges	-	23,083	(23,083)
Miscellaneous	553,500	2,682	550,818
Capital outlay	50,000	-	50,000
Total expenditures	<u>1,087,100</u>	<u>437,769</u>	<u>649,331</u>
Excess (deficiency) of revenues over (under) expenditures	(802,000)	(145,071)	656,929
Fund Balances, January 1	1,009,535	1,009,535	-
Fund Balances, December 31	<u><u>\$ 207,535</u></u>	<u><u>\$ 864,464</u></u>	<u><u>\$ 656,929</u></u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Lodging Tax Tourism Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Lodging tax	\$ 250,000	\$ 122,944	\$ (127,056)
EXPENDITURES			
Current:			
Compensation and benefits	47,292	35,237	12,055
Operating supplies	6,200	3,296	2,904
Purchased services	156,900	77,695	79,205
Fixed charges	2,500	300	2,200
Contributions	12,500	10,000	2,500
Miscellaneous	2,000	1,324	676
Total expenditures	<u>227,392</u>	<u>127,852</u>	<u>99,540</u>
Excess (deficiency) of revenues over (under) expenditures	22,608	(4,908)	(27,516)
Fund Balances, January 1	557,703	557,703	-
Fund Balances, December 31	<u><u>\$ 580,311</u></u>	<u><u>\$ 552,795</u></u>	<u><u>\$ (27,516)</u></u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Conservation Trust Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental	\$ 90,000	\$ 100,834	\$ 10,834
Interest	2,500	2,407	(93)
Total revenues	<u>92,500</u>	<u>103,241</u>	<u>10,741</u>
EXPENDITURES			
Current:			
Compensation and benefits	48,000	39,501	8,499
Operating supplies	-	11,376	(11,376)
Capital outlay	100,000	-	100,000
Total expenditures	<u>148,000</u>	<u>50,877</u>	<u>97,123</u>
Excess (deficiency) of revenues over (under) expenditures	(55,500)	52,364	107,864
Fund Balances, January 1	217,631	217,631	-
Fund Balances, December 31	<u>\$ 162,131</u>	<u>\$ 269,995</u>	<u>\$ 107,864</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Sheriff's Confiscation/Seizure Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Fee accounts	\$ 10,000	\$ 936	\$ (9,064)
EXPENDITURES			
Current:			
Operating supplies	10,000	-	10,000
Total expenditures	10,000	-	10,000
Excess (deficiency) of revenues over (under) expenditures	-	936	936
Fund Balances, January 1	4,900	4,900	-
Fund Balances, December 31	<u>\$ 4,900</u>	<u>\$ 5,836</u>	<u>\$ 936</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Jail Capital Improvement Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Year ended December 31, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Fee accounts	\$ 30,000	\$ 14,449	\$ (15,551)
Total revenues	<u>30,000</u>	<u>14,449</u>	<u>(15,551)</u>
EXPENDITURES			
Current:			
Capital outlay	100,000	40,556	59,444
Total expenditures	<u>100,000</u>	<u>40,556</u>	<u>59,444</u>
Excess (deficiency) of revenues over (under) expenditures	(70,000)	(26,107)	43,893
Other financing sources:			
Transfers in:			
General fund	120,000	120,000	-
Excess of revenues and other financing sources over expenditures	50,000	93,893	43,893
Fund Balances, January 1	1,082,324	1,082,324	-
Fund Balances, December 31	<u>\$ 1,132,324</u>	<u>\$ 1,176,217</u>	<u>\$ 43,893</u>

See the accompanying independent auditors' report.



ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the County's Board of Commissioners is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County's Board of Commissioners has decided that periodic determination of net income is appropriate for accountability purposes.

Ambulance Service Fund - This fund is used to account for the activities of the County owned and operated ambulance service.

Solid Waste Management Fund - This fund is used to account for the solid waste management activities of the County including the operation of the County's only municipal solid waste landfill and three strategically located solid waste transfer stations.

**Morgan County, Colorado
Ambulance Service
Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual
Year ended December 31, 2020**

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues			
Charges for services	\$ 1,391,000	\$ 1,207,499	\$ (183,501)
Miscellaneous revenues	24,000	21,669	(2,331)
Total operating revenues	<u>1,415,000</u>	<u>1,229,168</u>	<u>(185,832)</u>
Operating expenses			
Compensation and benefits	1,079,874	979,298	100,576
Operating supplies	49,400	90,042	(40,642)
Purchased services	174,504	130,083	44,421
Fixed charges	188,500	178,872	9,628
Other expenses	70,100	9,233	60,867
Capital outlay	265,000	89,990	175,010
Total operating expenses	<u>1,827,378</u>	<u>1,477,518</u>	<u>349,860</u>
Operating income (loss)	<u>(412,378)</u>	<u>(248,350)</u>	<u>164,028</u>
Nonoperating revenues (expenses)			
State grant	97,000	12,008	(84,992)
Other grants and donations	-	47,547	47,547
Interest	4,700	4,128	(572)
Total nonoperating revenues (expenses)	<u>101,700</u>	<u>63,683</u>	<u>(38,017)</u>
Net income (loss) - budget basis	<u>\$ (310,678)</u>	<u>(184,667)</u>	<u>\$ 126,011</u>
Adjustments for GAAP Basis			
Capital outlay		89,990	
Depreciation		(69,641)	
Total Adjustments for GAAP Basis		<u>20,349</u>	
Change in net position (GAAP Basis)		(164,318)	
Total net position, January 1		<u>2,551,792</u>	
Total net position, December 31		<u>\$ 2,387,474</u>	

Morgan County, Colorado
Solid Waste Management
Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual
Year ended December 31, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues			
Charges for services	\$ 1,117,980	\$ 1,176,790	\$ 58,810
Miscellaneous revenues	4,000	4,684	684
Total operating revenues	<u>1,121,980</u>	<u>1,181,474</u>	<u>59,494</u>
Operating expenses			
Compensation and benefits	371,928	353,934	17,994
Operating supplies	60,500	63,241	(2,741)
Purchased services	242,100	182,817	59,283
Fixed charges	204,500	154,573	49,927
Landfill operation	2,026,000	-	2,026,000
Other expenses	239,500	46,976	192,524
Capital outlay	15,000	-	15,000
Total operating expenses	<u>3,159,528</u>	<u>801,541</u>	<u>2,357,987</u>
Operating income (loss)	<u>(2,037,548)</u>	<u>379,933</u>	<u>2,417,481</u>
Nonoperating revenues (expenses)			
Interest	<u>22,246</u>	<u>38,829</u>	<u>16,583</u>
Total nonoperating revenues (expenses)	<u>22,246</u>	<u>38,829</u>	<u>16,583</u>
Net income (loss) - budget basis	<u>\$ (2,015,302)</u>	<u>418,762</u>	<u>\$ 2,434,064</u>
Adjustments for GAAP Basis			
Capital outlay		-	
Depreciation		<u>(69,273)</u>	
Total Adjustments for GAAP Basis		<u>(69,273)</u>	
Change in net position (GAAP Basis)		349,489	
Total net position, January 1		<u>5,657,657</u>	
Total net position, December 31		<u>\$ 6,007,146</u>	



INTERNAL SERVICE FUND

The Central Services Fund is used to account for the financing of goods and/or services provided by Attorney Services, Accounting, Information Systems, Central Inventory Control, and Fleet Management to other County departments and funds, County involved jointly governed organizations and other governmental units on a cost reimbursed basis.

**Morgan County, Colorado
Central Services Fund
Schedule of Net Position
December 31, 2020**

	Central Services Fund
ASSETS	
Current assets:	
Cash	\$ 350
Cash and investments held by County Treasurer	4,744,253
Receivable (net of allowance uncollectibles:	
Accounts	6,802
Interfund Receivables	410,461
Inventory	192,445
Total current assets	5,354,311
Long term assets:	
Capital assets (net of accumulated depreciation):	
Buildings	3,051
General equipment	5,166,416
Infrastructure	17,561
Total long term assets	5,187,028
Total assets	10,541,339
LIABILITIES	
Current liabilities:	
Warrants payable	38,637
Vouchers payable	329,553
Compensated absences	100,545
Total current liabilities	468,735
Long term liabilities:	
Compensated absences	51,815
Total long term liabilities	51,815
Total liabilities	520,550
NET ASSETS	
Net investment in capital assets	5,187,028
Unrestricted	4,833,761
Total net position	\$ 10,020,789

Morgan County, Colorado
Central Services Fund
Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual
Year ended December 31, 2020

	Original and Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operating revenues			
Charges for services	\$ 4,543,650	\$ 4,634,353	\$ 90,703
Miscellaneous revenues	-	44,748	44,748
Total operating revenues	<u>4,543,650</u>	<u>4,679,101</u>	<u>135,451</u>
Operating expenses			
Compensation and benefits	1,545,604	1,505,429	40,175
Operating supplies	1,527,270	1,110,809	416,461
Purchased services	559,700	477,783	81,917
Fixed charges	69,383	74,281	(4,898)
Other expenses	10,700	1,522	9,178
Capital outlay	2,665,100	897,056	1,768,044
Total operating expenses	<u>6,377,757</u>	<u>4,066,880</u>	<u>2,310,877</u>
Operating loss	<u>(1,834,107)</u>	<u>612,221</u>	<u>2,446,328</u>
Nonoperating revenues (expenses)			
State grant	3,000	4,050	1,050
Gain (loss) on disposal of assets	-	117,132	117,132
Insurance recovery	-	8,253	8,253
Total nonoperating revenues (expenses)	<u>3,000</u>	<u>129,435</u>	<u>126,435</u>
Net income (loss) - budget basis	<u>\$ (1,831,107)</u>	<u>741,656</u>	<u>\$ 2,572,763</u>
Adjustments for GAAP Basis			
Capital outlay		897,056	
Depreciation		(904,096)	
Total Adjustments for GAAP Basis		<u>(7,040)</u>	
Change in net position (GAAP Basis)		734,616	
Total net position, January 1		9,286,173	
Total net position, December 31		<u>\$ 10,020,789</u>	

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

County Treasurer - This fund is used to account for monies received and held by the County Treasurer as agent for other governmental units located within the County.

County Clerk - This fund is used to account for monies received by the County Clerk as agent for other governmental units.

County Sheriff - This fund is used to account for monies received by the County Sheriff and Jail for individuals or on behalf of the inmates in the County's care.

County Public Trustee - This fund is used to account for the fiduciary activities of the Pubic Trustee including foreclosures and releases of deeds of trust.

Morgan County, Colorado
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

	<u>County Clerk Fund</u>	<u>County Sheriff Fund</u>	<u>County Treasurer Fund</u>	<u>Public Trustee Fund</u>	<u>Total</u>
ASSETS					
Cash	\$ 880,088	\$ 64,769	\$ 1,287,929	\$ 30,485	\$ 2,263,271
Total assets	<u>880,088</u>	<u>64,769</u>	<u>1,287,929</u>	<u>30,485</u>	<u>2,263,271</u>
LIABILITIES					
Payments to others	880,088	-	1,287,929	14,776	2,182,793
Payments to general fund	-	-	-	15,709	15,709
Total liabilities	<u>880,088</u>	<u>-</u>	<u>1,287,929</u>	<u>30,485</u>	<u>2,198,502</u>
NET POSITION					
Restricted for individuals	-	64,769	-	-	64,769
Total net position	<u>\$ -</u>	<u>\$ 64,769</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,769</u>

Morgan County, Colorado
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the year ended December 31, 2020

	<u>County Clerk Fund</u>	<u>County Sheriff Fund</u>	<u>County Treasurer Fund</u>	<u>Public Trustee Fund</u>	<u>Total</u>
Additions					
Cash deposits	\$ 12,101,993	\$ 180,059	\$ 42,728,980	\$ 60,150	\$ 55,071,182
Total additions	<u>12,101,993</u>	<u>180,059</u>	<u>42,728,980</u>	<u>60,150</u>	<u>55,071,182</u>
Deductions					
Paid to general fund	-	-	-	15,709	15,709
Paid to others	12,101,993	203,602	42,728,980	44,441	55,079,016
Total deductions	<u>12,101,993</u>	<u>203,602</u>	<u>42,728,980</u>	<u>60,150</u>	<u>55,094,725</u>
Change in net position	-	(23,543)	-	-	(23,543)
Total net position, January 1	-	88,312	-	-	88,312
Total net position, December 31	<u>\$ -</u>	<u>\$ 64,769</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,769</u>

See Notes to Financial Statements



SUPPLEMENTAL SCHEDULES

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: Morgan
YEAR ENDING : December 2020	
This Information From The Records Of (example - City of _ or County of _):	Prepared By: Michelle R. Covelli Phone: 970-542-3506

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	152,887
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	3,858,368
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	137,441
3. Other local imposts (from page 2)	4,879,856	c. Other	38,588
4. Miscellaneous local receipts (from page 2)	105,776	d. Total (a. through c.)	176,029
5. Transfers from toll facilities		4. General administration & miscellaneous	2,530,996
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	6,718,280
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	4,985,632	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	2,913,474	2. Notes:	
D. Receipts from Federal Government (from page 2)	61,272	a. Interest	
E. Total receipts (A.7 + B + C + D)	7,960,378	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	6,718,280

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	12,005,732	7,960,378	6,718,280	13,247,830	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT	STATE: Colorado
	YEAR ENDING (mm/yy): December 2020

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	4,474,463	a. Interest on investments	50,283
b. Other local imposts:		b. Traffic Fines & Penalties	0
1. Sales Taxes	0	c. Parking Garage Fees	0
2. Infrastructure & Impact Fees	1,055	d. Parking Meter Fees	0
3. Liens	0	e. Sale of Surplus Property	14,697
4. Licenses	0	f. Charges for Services	171
5. Specific Ownership &/or Other	404,338	g. Other Misc. Receipts	154
6. Total (1. through 5.)	405,393	h. Other	40,471
c. Total (a. + b.)	4,879,856	i. Total (a. through h.)	105,776
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	2,828,723	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	0
a. State bond proceeds		b. FEMA	0
b. Project Match		c. HUD	0
c. Motor Vehicle Registrations	84,678	d. Federal Transit Admin	0
d. Other (Specify) - DOLA Grant	0	e. U.S. Corps of Engineers	0
e. Other (Specify) - PILT	73	f. Other Federal	61,272
f. Total (a. through e.)	84,751	g. Total (a. through f.)	61,272
4. Total (1. + 2. + 3.f)	2,913,474	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs		0	0
b. Engineering Costs		0	0
c. Construction:			
(1). New Facilities		0	0
(2). Capacity Improvements		152,887	152,887
(3). System Preservation		0	0
(4). System Enhancement & Operation		0	0
(5). Total Construction (1) + (2) + (3) + (4)	0	152,887	152,887
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	152,887	152,887
			(Carry forward to page 1)

Notes and Comments:

Morgan County, Colorado
Schedule of Federal Financial Assistance Reconciliation
December 31, 2020

FEDERAL FINANCIAL ASSISTANCE RECONCILIATION

Social Services Fund

On February 1, 1997, the Colorado Department of Human Services (CDHS) started the implementation of electronic payment methods from the CDHS directly to welfare clients and service providers. These electronic payments replaced the payment method of county warrants and significantly changed the cash flow between counties and the CDHS. Typically, a welfare payment is composed of a combination of federal, state, and local money. Previously, the county warrants were reimbursed by the CDHS with federal and state funds. Currently, with the EBT system, the counties pay their local share of these EBT payment authorizations to the CDHS.

This significant change in cash flow created a considerable change in financial reporting. During the implementation phase of EBT, the counties were instructed to record only their local share of EBT authorizations as expenditures and not the total amount of the EBT authorization. They were instructed to disclose the total amount of the authorizations in a note to the financial statements or in an additional schedule.

The program expenditures by source are reported in the schedule of EBT authorizations, warrant expenditures, and total expenditures as follows:

MORGAN COUNTY, COLORADO
HUMAN SERVICES FUND
Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures
For the Year Ended December 31, 2020

PROGRAM	A	B	C	D	E
	COUNTY EBT AUTHORIZATIONS	COUNTY SHARE OF AUTHORIZATIONS	EXPENDITURES BY COUNTY WARRANT	COUNTY EBT AUTHORIZATIONS PLUS EXPENDITURES BY COUNTY WARRANT (COL. A + COL. C)	TOTAL COUNTY EXPENDITURES (COL. B + COL. C)
CHILD WELFARE					
ADMIN - 80% & 100%	-	-	1,600,271	1,600,271	1,600,271
RES MENTAL HEALTH	30,793	6,392	-	30,793	6,392
CASE SERVICES	2,320	2,443	-	2,320	2,443
OOH	418,514	120,601	-	418,514	120,601
SPECIAL CIRCUM CC	-	1,807	-	-	1,807
SUBADOPT	380,327	42,122	-	380,327	42,122
TOTAL CW	831,954	173,365	1,600,271	2,432,225	1,773,636
COUNTY ADMINISTRATION	-	-	981,504	981,504	981,504
FS FRAUD ADMIN	-	-	55,512	55,512	55,512
STAFF DEVELOPMENT	-	-	1,004	1,004	1,004
CORE SERVICES	217,659	5,773	444,000	661,659	449,773
CHAFEE	-	-	9,997	9,997	9,997
LEAP & ADMIN	418,300	-	5,135	423,435	5,135
AND & HCA - AND	78,651	13,065	-	78,651	13,065
IV-D ADMINISTRATION (CSE)	-	-	694,499	694,499	694,499
EMPLOYMENT 1ST	310	240	75,978	76,288	76,218
TANF & WORKS ADMIN	555,408	113,842	522,152	1,077,560	635,994
CHILD CARE & ADMIN	281,263	71,138	96,616	377,879	167,754
OLD AGE PEN & ADMIN	361,581	-	13,723	375,304	13,723
HCA - OAP	39,505	1,965	-	39,505	1,965
FC PARENTAL FEE	-	-	23,708	23,708	23,708
TITLE IV-B (PSSF)	-	-	97,738	97,738	97,738
HB1451 CARE MGT GRANT	-	-	41,122	41,122	41,122
FC RETENTION GRANT	-	-	5,255	5,255	5,255
COACT	-	-	37,106	37,106	37,106
GENERAL ASSISTANCE	-	-	5,672	5,672	5,672
ADULT PROTECTION	-	-	244,860	244,860	244,860
	1,952,677	206,023	3,355,581	5,308,258	3,561,604
FOOD ASSISTANCE	6,369,031	-	-	6,369,031	-
GRAND TOTAL	9,153,662	379,388	4,955,852	14,109,514	5,335,240

- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Morgan County.
- E. This total matches the expenditures on the Social Services Fund - Statement of Revenues & Expenditures.

